



**HIGHLIGHT
ON GHANA'S**

MINING

SECTOR

Ghana is among
THE WORLD'S



GOLD PRODUCERS.

IT RANKS **1ST** IN AFRICA

FOR GOLD MINING

AND **6TH** GLOBALLY.

**SOUTHERN
GHANA**

is regarded as

**ONE OF THE WORLD'S MOST
PROLIFIC GOLD DISCOVERY ZONES**

GOLD
accounts for over
90%
OF TOTAL
MINERAL EXPORTS
IN 2020

Large deposits of **Al** aluminium,  diamond & **Mn** manganese
are also extracted in Ghana.

OVERVIEW

In 2020, gold
accounted for

97.2%

of gross mineral
revenue while the
respective shares
of manganese,
bauxite and
diamond were
2.25 per cent,
0.54 per cent and
0.01 per cent.

Mining activity is
currently under the
supervision of the



**Ministry of Lands
and Natural
Resources**

and regulated by



**The Minerals
Commission
of Ghana.**

**The Precious
Minerals Marketing
Company (PMMC)**



is also charged with the
task of processing and
trading in precious minerals
for both the local and
export market whereas

**The Ghana
Chamber of Mines**



remains the main
minerals industry
association
in Ghana



Gold output in Ghana was

4.02

MILLION OUNCES

in 2020 retaining Ghana as

Africa's top gold producer despite the impact of the coronavirus pandemic.



Mining accounts for **7%** of the country's GDP, and minerals make up about **48%** gross merchandise exports in 2020.

In 2020, **Proceeds from the export of minerals was USD 6.998 billion.**

ECONOMIC PERFORMANCE AND SIZE



Ghana is **BAUXITE RICH** and through the **Ghana Integrated Aluminum Development Corporation**, anticipated to ramp up its aluminum production operations. This will entail increasing current bauxite mining and aluminum smelting activities, as well as adding alumina refining to the country



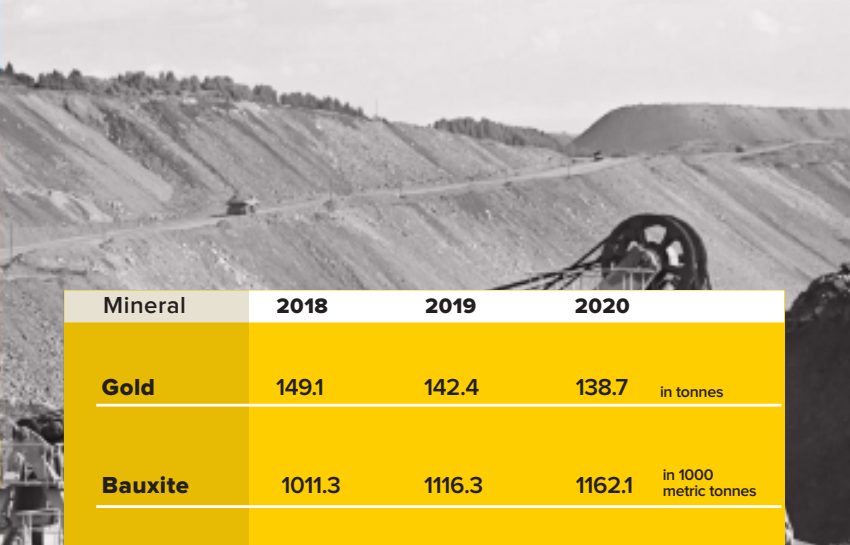
Ghana is set to become **THE FIRST WEST AFRICAN LITHIUM PRODUCER**

with an estimated production of

2M TONNES PER ANNUM

and projected revenues exceeding

\$1.55B



Mineral	2018	2019	2020	
Gold	149.1	142.4	138.7	in tonnes
Bauxite	1011.3	1116.3	1162.1	in 1000 metric tonnes

MINERAL PRODUCTION STATISTICS



Manganese	4551.8	1550	1400	in 1000 metric tonnes
Diamond	57	33	25	in 1000 carats

There are several large-scale mining companies in the gold mining industry, including;



AngloGold Ashanti



Newmont Ghana

SOME KEY INVESTORS IN GHANAS MINING INDUSTRY:



Gold Fields Ghana

KINROSS Chirano

Chirano Goldmines

GOLDEN STAR

*Golden Star
Resources Limited*



The public-private partnership for the establishment of an **aluminum smelter**.



Development of three new **bauxite mines**.



Set up of **refinery facilities** to serve the local industry for value-added products.



Companies that **manufacture clinker** for the mining industry.

Clinker demand is estimated to be more than one million metric tons per year.



INVESTMENT OPPORTUNITIES



Companies to exploit the extensive deposit of granite to **produce high quality floor tiles**.



Provision of support services to mining companies in the country, *such as contract drilling, assay laboratories, contract mining, and geological consultancies.*








Companies to set up **manufacturing plants and machinery** for the mining industry.



Companies to set up **downstream production facilities** *to manufacture key input for the mining industry. Examples, mill balls, drill bits, cyanide and activated carbon.*



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