

HIGHLIGHTS

New Investments: 2nd Quarter, 2016

In the second (2nd) quarter of 2016 (1st April to 30th June, 2016), **51** new projects were registered.

Initial Transfers

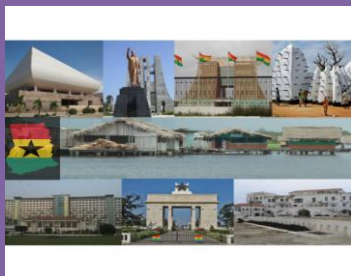
The total initial capital transfers for the newly registered projects during the quarter amounted to **US\$59.12 million**.

Estimated Value of Registered Projects

The total estimated value of this quarter's newly registered projects was **US\$1.45 billion**.

Foreign Direct Investment (FDI) Value

The FDI component of the estimated value of registered projects was **US\$1.41 billion**



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CEO's Message



In the second quarter of 2016, the Centre continues to stay on course to achieve its target for increased domestic and foreign investment.

FDI results recorded during the 2nd quarter alone have been a considerable improvement on the levels recorded in the 1st quarter of 2016 and the corresponding quarter of 2015. There was an increase of over 400% in the amount of initial transfers recorded in the second quarter of 2016 compared with the value recorded in the corresponding quarter of 2015; 21 and 12 more projects than the numbers recorded in the same quarter of 2015 and the first quarter of 2016 respectively.

Highlights of 2nd quarter results recorded are as follows:

- A total of **51** new projects registered
- A total initial capital transfer amount of **US\$59.12 million**.

- The total estimated value of the projects amounted to **US\$1.45 billion**
- The FDI component of the estimated value of registered projects was **US\$1.41 billion**
- A total of **4,112 jobs** expected to be created by the projects recorded.

As part of our growing efforts in creating awareness of GIPC services to the local business community, the GIPC continues to engage with local investors through the annual outreach program. In relation to this, a total of **eighteen (18)** wholly-Ghanaian projects were registered by the Centre in the quarter under review. The estimated value of these projects amounted to **US\$392.19 million**.

This year's Ghana Club 100 awards focusing on the manufacturing sector, with the theme: 'Manufacturing - steering Ghana's development' will be at the **Kempinski Gold Coast Hotel on 19th August, 2016**. I therefore invite all existing local and foreign investors to join in celebrating our Ghanaian businesses.

As we continue to improve upon our efficiency and also put into action some of the best practices as an IPA, we are confident that the end of the year results of recorded FDI inflows and other results in accordance with our mandate will be reflective of our collective team effort- **Mrs. Mawuena Trebarh**.

Ownership Structure of registered projects

Of the **51** projects registered during the second (2nd) quarter, **40 (78.43%)**, were wholly-foreign owned enterprises valued at **US\$391.17 million** which is **26.97%** of the total estimated value of projects registered.

The remaining **11 (21.57%)** were joint ventures between Ghanaians and foreign partners valued at **US\$1.06 billion** which is **73.03%** of the total estimated value of projects registered.



NOTABLE PROJECTS FOR THIS QUARTER

- a) **ROTAN POWER LIMITED** – development of a 660 MW combined cycle plant in Aboadze with an estimated project value of **US\$1.06 billion**.
- b) **FUJIAN SENTUO CERAMIC TILE COMPANY LTD** – manufacturing of ceramic tiles and allied products with estimated project value of **US\$182.60 million**.
- c) **BILAL MINING SERVICES LIMITED** – mining services with an estimated project value of **US\$20 million**.
- d) **OVERSEAS COMMERCE GHANA LIMITED** – container terminal and cold bonded warehouse with an estimated project value of **US\$7.50 million**.

Sectoral Composition of New Projects	Newly Registered Projects	Est. Value of Projects (US\$ M)	% of Estimated Value
Agriculture	3	8.68	0.60
Building/Const	3	1.04	0.07
Export Trade	1	0.50	0.03
General Trading	4	6.17	0.43
Liaison	7	5.71	0.39
Manufacturing	13	288.63	19.93
Services*	20	1,139.47	78.57
Tourism	0	0	-
Total	51	1,450.19	100.00

**Includes areas such as Mining & Oil & Gas services, ICT & Financial services.*

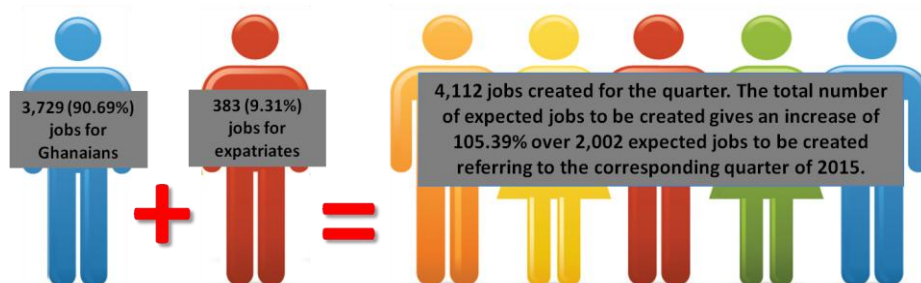
RENEWALS

The second quarter of 2016 recorded a total number of **188** project renewals.

Re-registration Exercise: April to June, 2016		
Number of projects re-registered	188	
	Initial	Current
Employment Created	11,347	12,703
Investment Value (US\$ M)	332.08	538.63

The current investment value of renewed projects shows an increase of 62.20% compared to the initial investment value of US\$332.08 million

EMPLOYMENT GENERATION



Sector	Expected employment to be created	
	Ghanaian	Non-Ghanaian
Agriculture	209	18
Building/Construction	124	19
Export Trade	3	3
General Trading	99	31
Liaison	76	17
Manufacturing	2,470	226
Services	748	69
Tourism	0	0
Totals	3,729	383

CONFERENCES, SEMINARS AND MISSIONS

Programmes GIPC organized and participated in the second quarter of 2016 to support its investment promotion drive include:

- **SME financing fair** held on **26th & 27th April, 2016**
- **Annual Investment Meeting (AIM)** held in Dubai from **11th to 13th April, 2016**
- **Visit of Chinese business delegation** to Ghana on **6th May, 2016**
- **Investment promotion seminar** held in Stockholm, Sweden from **6th to 14th May, 2016**
- **Investment mission to South America (Mexico, Peru & Colombia)** from **15th to 25th May, 2016**
- **WAIPA Regional Forum for Sub-Saharan Africa** held on **20th June, 2016** in Cote D'Ivoire
- **Presidential Mission to Japan** from **18th to 21st May, 2016**

Upcoming Programmes

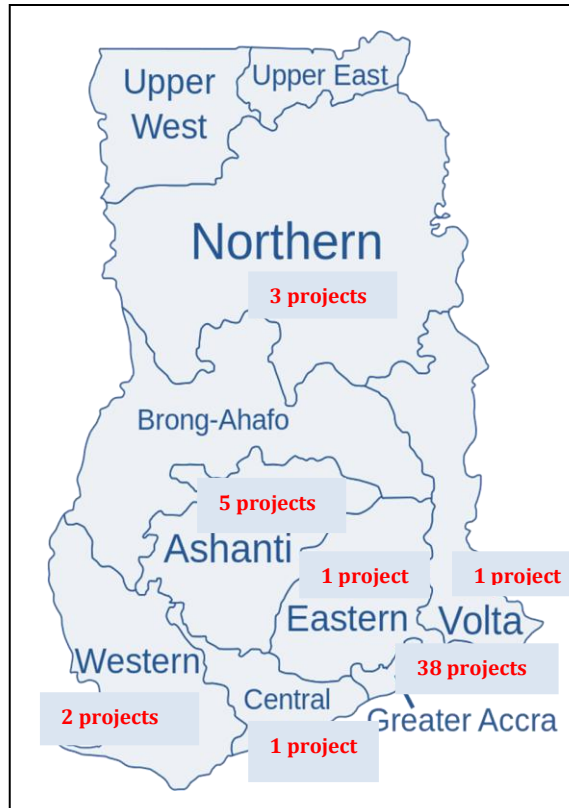
- **Economic Counsellors Dialogue** to be held in Accra on **5th July, 2016**
- **Ghana Club 100 Awards** to be held on **19th August, 2016** at the Kempinski Gold Coast Hotel

SOURCES OF FOREIGN DIRECT INVESTMENT (FDI)

China, with 13 projects, ranked the number 1 source of investments by number of projects.

Also, with an FDI value of **US\$1.06 billion**, **Singapore** topped the list of countries with the largest value of investments registered during the quarter.

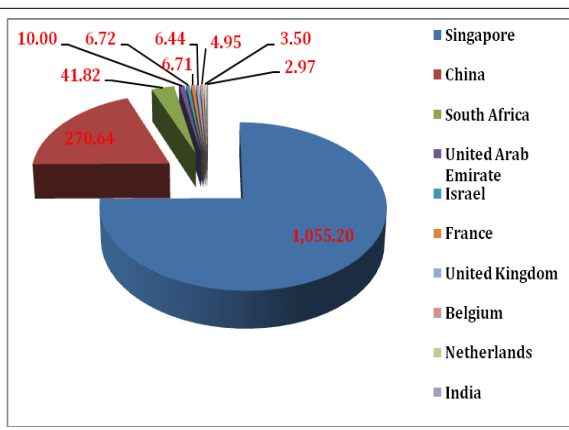
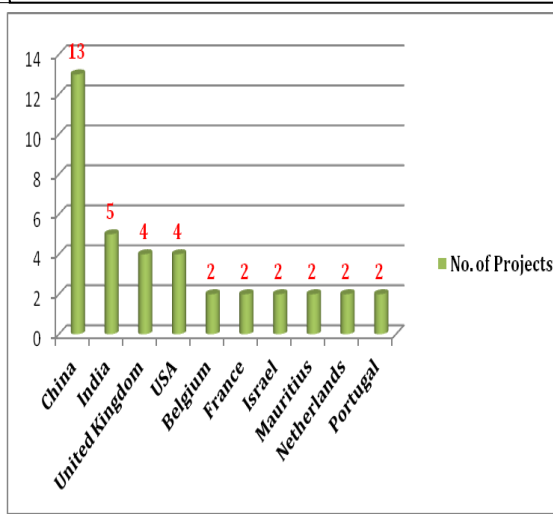
Geographical Distribution of Registered Projects



GEOGRAPHICAL DISTRIBUTION OF PROJECTS

Seven (7) out of the ten regions directly benefited from the registered projects during the quarter.

The regions are Ashanti, Central, Eastern, Greater Accra, Northern, Volta and Western region. **74%** of all the projects registered are located in Greater Accra region.



FOREIGN DIRECT INVESTMENT (FDI)

The FDI component of the total estimated value of the projects registered during the period under review (1st April to 30th June, 2015) was **US\$1.41 billion**, representing **97.54%** of the total estimated value, and a local currency component of **US\$35.71 million**, representing **2.46%**.

The total foreign equity was **US\$551.04 million** and the initial equity transfer was **US\$59.12 million** for this quarter.



COMPARISON: 2016 & 2015

						% Increase/Decrease Q2 2016 : Q2 2015
		Q2 2016		Q2 2015		
No. of Projects	F	40	51	14	30	70.00%
	JV	11		16		
Total Estimated Value (US\$ M)		1,450.19		315.68		359.39%
FDI Component (US\$ M)		1,414.48		287.52		391.96%
Local Component (US\$ M)		35.71		28.16		26.81%
Total Initial Capital (US\$ M)		59.12		10.03		489.43%
Country with highest No. of Projects		China (13)		Singapore, UAE & USA (3 each)		
Country with largest FDI Value of Projects		Singapore (US\$1,055.20 M)		Singapore (US\$210.25 M)		
Total Jobs to be Created	Ghanaians	3,729		1,821		104.78%
	Non - Ghanaians	383		181		111.60%

REGISTERED GHANAIAN PROJECTS

A total of **18** Ghanaian projects were registered during the 2nd quarter, 2016. These projects can be located in four (4) regions of Ghana, with the Greater Accra registering the highest number of **9**. In terms of sectoral distribution, the services sector with **8** projects was the sector that recorded the highest number of projects. The agriculture sector with a total of **593**, recorded the highest number of expected jobs to be created.

(6 projects)
Ashanti

Est. Cost - US\$ •
6.24 M

(2 projects)
Eastern

Est. Cost - US\$ •
13.82 M

(9 projects)
Greater Accra

Est. Cost - US\$ •
13.89 M

(1 project)
Northern

Est. Cost - US\$ •
0.36 M