

HIGHLIGHTS

New Investments: 3rd Quarter, 2015

In the third (3rd) quarter of 2015 (1st July to 30th September, 2015), **52** new projects were registered.

Initial Transfers

The total initial capital transfers for the newly registered projects during the quarter amounted to **US\$15.82 million**.

Estimated Value of Registered Projects

The total estimated value of this quarter's newly registered projects was **US\$820.70 million**.

Foreign Direct Investment (FDI) Value

The FDI component of the estimated value of registered projects was **US\$587.55 million**



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CEO's Message



Foreign Direct Investment (FDI) inflow in the year 2015 as recorded by the GIPC has been increasing steadily so far. The GIPC recorded a total of 52 projects in the third quarter, an increase of **37%** and **73%** over the projects recorded in the first and second quarters respectively. This brings the total number of projects registered in 2015 to **120** projects with a total estimated cost of **US\$2.29 billion** and a total FDI component of **US\$2 billion**, an increase of **18%** over the recorded amount in the corresponding period of 2014. This steady increase is expected to be maintained for the rest of the year and beyond as various initiatives continue to be embarked upon by the Centre to sustain the positive results gained so far. Some of these initiatives have been stakeholder interactions, including

the media which promotes the "Think Ghana Make it Happen" campaign, the ongoing One Stop Shop project to improve procedures for doing business, regional outreach programmes to sensitize the domestic investor community and the upcoming investment seminar – "Invest in Ghana 2015" and the 14th edition of the Ghana Club 100 awards with the theme – "Impact investment and sustainable economic development.

The "Invest in Ghana 2015" seminar seeks to create a dynamic platform that will drive innovative approaches to creating value addition in Ghana and to eventually creating employment opportunities.

As the world slowly recovers after almost a decade of the global financial crisis and FDI inflows move onto a recovery path in 2015 and beyond, efforts also continue to be pursued by the GIPC to sustain Ghana's position as a destination of choice for Africa investments. The GIPC therefore will strive to play its role strategically in order that Ghana remains competitive in the sub-Saharan region and beyond. - **Mrs. Mawuena Trebarh**

Ownership Structure of registered projects

Of the 52 projects registered during the third (3rd) quarter, 37 (71.15%), were wholly-foreign owned enterprises valued at **US\$505.94 million** which is **61.65%** of the total estimated value of projects registered.

The remaining 15 (28.85%) were joint ventures between Ghanaians and foreign partners valued at **US\$314.77 million** which is **38.35%** of the total estimated value of projects registered.



NOTABLE PROJECTS FOR THIS QUARTER

- AKSA ENERGY COMPANY LIMITED**
– Power generation and distribution with an estimated project value of **US\$300.50 million**.
- KARPOWERSHIP GHANA COMPANY LIMITED** – Electricity power generation with an estimated project value of **US\$73.27 million**.
- JUBAILI AGROTEC LIMITED** – Trade in agricultural products with an estimated project value of **US\$10 million**.
- SAFI SANA GHANA LIMITED** – Provision of communal water electricity and organic fertilizers with estimated project value of **US\$1.69 million**.
- MULCH COMPANY LIMITED** – Rehabilitation, development and management of University of Ghana Botanical Gardens with an estimated project value of **US\$1.19 million**.

Sectoral Composition of New Projects	Newly Registered Projects	Est. Value of Projects (US\$ M)	% of Estimated Value
Agriculture	1	10.00	1.22
Building/Const	5	300.13	36.57
Export Trade	3	0.79	0.10
General Trading	5	19.10	2.33
Liaison	6	4.20	0.51
Manufacturing	17	94.04	11.46
Services*	15	392.45	47.82
Tourism	0	0	-
Total	52	820.70	100.00

*Includes areas such as Mining & Oil & Gas services, ICT & Financial services.

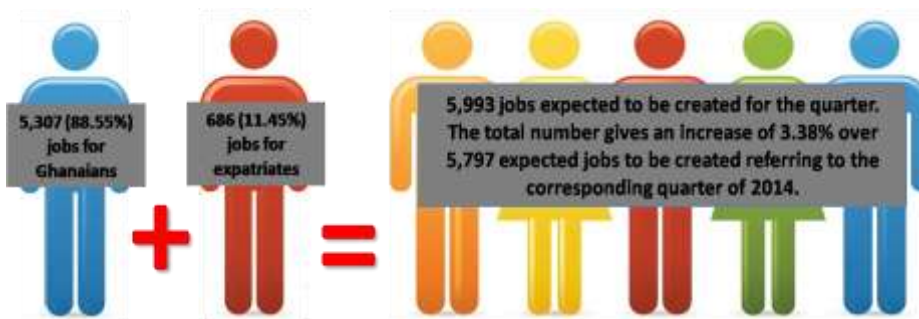
RENEWALS

The third quarter of 2015 recorded a total number of **141** project renewals.

Re-registration: July to September, 2015		
Number of projects re-registered	141	
	Initial	Current
Employment Created	5,789	13,173
Investment Value (US\$ M)	233.31	2,343.30

The current investment value of renewed projects shows a significant increase of 904.37% compared to the initial investment value of US\$233.31 million.

EMPLOYMENT GENERATION



Sector	Expected employment to be created	
	Ghanaian	Non-Ghanaian
Agriculture	80	15
Building/Construction	840	44
Export Trade	34	8
General Trading	791	50
Liaison	86	27
Manufacturing	2,930	274
Services	546	268
Tourism	0	0
Totals	5,307	686

CONFERENCES, SEMINARS AND MISSIONS

Programmes GIPC organized and participated in the 3rd quarter of 2015:

- **Commodity Trading & Risk Management Seminar** in Accra, from 8th to 9th July, 2015
- **Ghana-Italy Business Forum** in Milan 2015 on 17th July, 2015
- **UN WTO Tourism Exhibition** held in Accra from 17th to 19th August, 2015
- **7th CEOs' Breakfast Seminar** held in Accra on 23rd September, 2015
- Visit by Japanese business delegation in September, 2015
- **Regional Sensitization Programme** started in September, 2015.

Upcoming Programmes

- **Presidential Mission to Bordeaux, France** from 6th to 9th October, 2015
- **Global Forum on Migration & Development (GFMD Summit)** to be held in Turkey from 14th to 16th October, 2015
- **Invest In Ghana 2015 Forum and GC 100 2014 Edition** to be held from 21st to 22nd October, 2015
- **Salon du Chocolat** to be held in France from 28th October to 1st November, 2015
- **EY Strategic Growth Forum 2015** to be held in South Africa from 2nd to 4th November, 2015
- **The Global African Investment Summit** to be held in London from 1st to 2nd December, 2015
- **Regional Sensitization Programme** to be held from Oct to Dec, 2015.

Geographical Distribution of Registered Projects

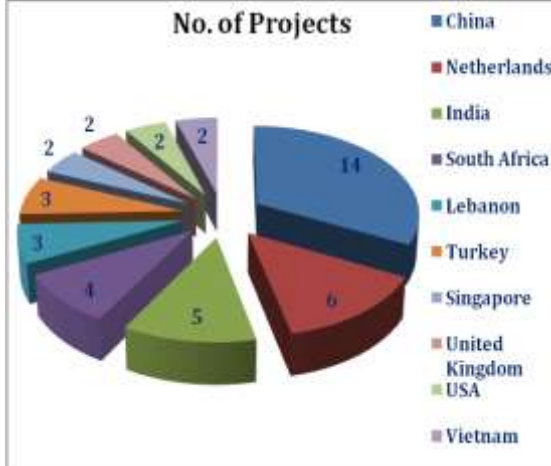


GEOGRAPHICAL DISTRIBUTION OF PROJECTS

Six (6) out of the ten regions directly benefited from the registered projects during the quarter.

The regions are Greater Accra, Western, Ashanti, Eastern, Brong Ahafo and Central region. 75% of all the projects registered are located in Greater Accra region.

No. of Projects

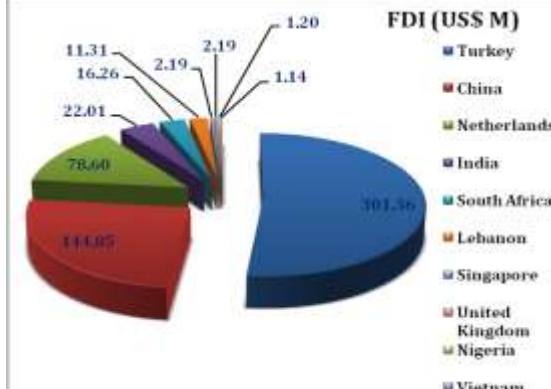


SOURCES OF FOREIGN DIRECT INVESTMENT (FDI)

China, with 14 projects was the country with the highest source of investments in the third quarter.

However, with an FDI value of US\$301.36 million, Turkey topped the list of countries with the largest value of investments registered during the quarter.

FDI (US\$ M)



FOREIGN DIRECT INVESTMENT (FDI)

The FDI component of the total estimated value of the projects registered during the period under review (1st July to 30th September, 2015) was **US\$587.55 million**, representing **71.59%** of the total estimated value, and a local currency component of **US\$233.15 million**, representing **28.41%**.

The total foreign equity was **US\$117.31 million** and the initial equity transfer was **US\$15.82 million** for this quarter.



COMPARISON: 2015 & 2014

				Variance Q3 2015 : Q2 2014		
		Q3 2015		Q3 2014		
No. of Projects	F	37	52	43	56	-7.14%
	JV	15		13		
Total Estimated Value (US\$ M)		820.70		1,360.02		-39.66%
FDI Component (US\$ M)		587.55		1,324.10		-55.63%
Local Component (US\$ M)		233.15		35.92		549.08%
Total Initial Capital (US\$ M)		15.82		34.27		-53.84%
Country with highest No. of Projects		China (14)		Lebanon (10)		
Country with largest FDI Value of Projects		Turkey (US\$301.36 M)		China (US\$1,104.45 M)		
Total Jobs to be Created	Ghanaians	5,307		5,154		2.97%
	Non - Ghanaians	686		643		6.69%

REGISTERED GHANAIAN PROJECTS

A total of **20** Ghanaian projects were registered during the 3rd quarter, 2015. These projects are located in five (5) regions of Ghana, with Greater Accra registering the highest number of **15**. In terms of sectoral distribution, the services sector topped with **8** projects recorded. The manufacturing sector recorded the highest number (**594**) of expected jobs to be created.





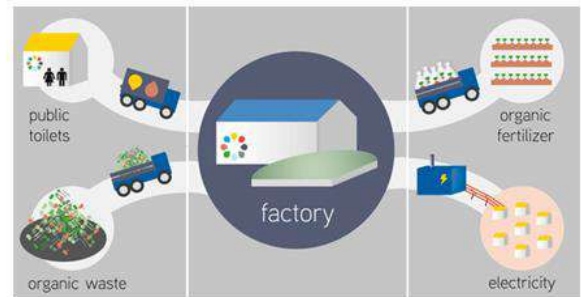
Safi Sana Ghana Limited, a wholly foreign owned company from the Netherlands is registered in the third quarter of 2015 by the GIPC as a services sector project. The estimated value of the project is **US\$1.69 million**.

Setting up in Ghana

The Safi Sana project concept is designed to push the frontiers of innovation in waste treatment and reuse. It prides itself in building business models into activities along the entire sanitation value chain – waste collection, transportation, treatment and reuse. Hence the approach by Safi Sana is one that has sustainability in-built into its business model to ensure that the solutions to sanitation are viable. The renewable energy Act (Act 832), passed in 2011 which seeks to promote the generation of energy with renewable resources also strengthens Safi Sana’s reuse concept.

Organic fertilizer and electricity are the two end products of Safi Sana’s concept of waste treatment and re-use. The project will produce biogas from the digestion of solid organic and fecal waste which can be used as fuel to generate electricity. The Ministry of Food and Agriculture’s policy of promoting organic fertilizer to improve the horticulture industry in Ghana is a further boost to Safi Sana’s project concept.

The Safi Sana concept



new sanitation | organic farming | renewable energy

Why this project

The Safi Sana project is designed to positively touch lives since water and sanitation are critical for people living in urban poor communities. The success of the project could influence future policy and practices regarding municipal waste treatment and reuse in Ghana.

Project benefit

Being a close loop concept, Safi Sana’s project offers a circular value chain and promises to deliver the following benefits:

- **Reduction in the incidence of flooding** – The company operates in urban poor communities/slams where the incidence of flooding is partly attributable to sanitation challenges
- **Improved Sanitation** – The project brings total sanitation: behavioral change, waste collection, treatment and reuse
- **Green electricity** – one of the end products of the project is green electricity. This is consistent with the policy of increasing power generation from renewable sources
- **Green-label readily available fertilizers** – organic fertilizer is another end product of the company’s processes
- **Local job creation** – The project will offer direct and indirect employment to people in the targeted communities
- **Research and Innovation** – The project offers a learning platform for students and researchers.

The Safi Sana project is the first of many projects by the company intended to be established in the country. It is envisaged that many more of this concept will be replicated in several cities across the country. The project currently under development will impact 100,000 people. With each project expected to create a minimum of 20 direct jobs and hundreds of indirect jobs at full capacity.