

GHANA, THE GATEWAY TO WEST AFRICA

DIASPORA INFO PACK

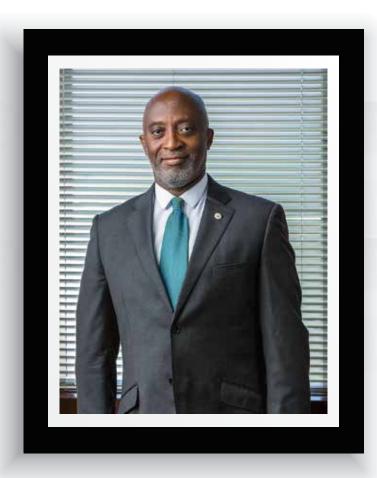
2021



Content

Message From GIPC CEO	01
Why Ghana?	02
Ghana At A Glance	03)
Five Reasons To Invest In Ghana	04-05)
International Rankings	06)
Welcome To The Diaspora Investment Desk	07)
Investment Opportunities	08-20
What Is The Process Of Relocating To Ghana?	21-22)
Gipc Plans For The Diaspora	
Specific Investment Project	24-45)





Akwaaba!

he COVID-19 pandemic has been a disruptor of trade and investment all over the world and as we endeavour to build back better, the Ghana Investment Promotion Centre is poised to help investors leverage the many opportunities emerging from the pandemic.

Ghana boasts of a wealth of natural resources, a skilled labour force, and a dynamic business environment and as an anchor of stability in the sub-region, it is indisputably the premium investment hub in West Africa. The Ghana story is best expressed by a story of three O's.... Opportunity, Openness and Optimism.

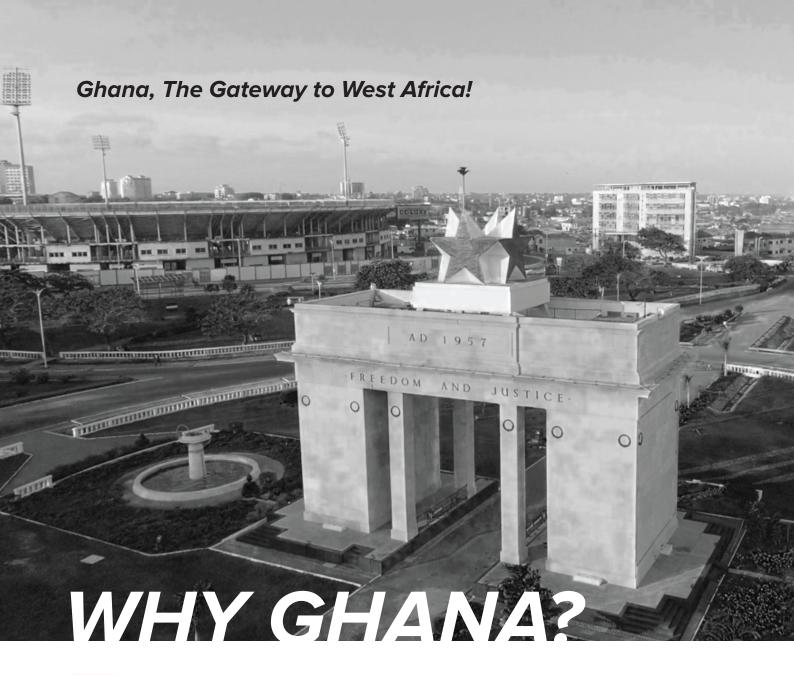
We recognize the power of the diaspora as a powerful vehicle for change and every country in the world will boast of the impact of its diaspora and its power. Every year we acknowledge how much the diaspora brings in as capital every year, an average of \$3 billion over the past two years.

Engaging the Diaspora is a key component of the government's Ghana Beyond Aid Initiative. As host country of the African Continental Free Trade Area, Ghana is well positioned to help investors tap into the enormous potential of African Economies.

The Centre is resolved to attracting Diaspora Investment in addition to Foreign Direct Investment to Ghana and I will take this opportunity to invite our diaspora community to engage, come visit and to grow in Ghana and grow with Ghana.

Welcome to Ghana, a land of limitless opportunities...

Yofi Grant (CEO, GIPC)



oday the world is more globalized, interconnected, and interdependent than ever before. The recent economic crisis that has besieged the world shows us that it is no longer possible for any state to consider itself an 'island', nor is it possible to be immune to the ebbs and flows of global economics.

Over the last two decades, Ghana has enjoyed increasingly stable and deepening democratic governance. Eight successful elections have strengthened the effectiveness of key national institutions, enhanced investor confidence and anchored the economy in an environment for growth – *UNDP*

Ghana is not only the best place for doing business in West Africa, but the fastest growing economy in the world according to the World Bank's Ease of Doing Business Report 2019. The country has developed into an established business destination for investors seeking a conducive business environment, committed and progressive government-private sector participation, political stability, transparent re gulations, and a dynamic private sector ready for partnerships. The Government of Ghana is committed to implementing policies that reduce the general cost of doing business to promote investor confidence in the country.



FIVE REASONS TO INVEST IN GHANA

Stable Democratic Climate

- Ranked as the most stable political environment within the West African sub region and eighth in Africa, Ghana has established democratic institutions and systems to ensure good governance and rule of law in the country Africa Benchmark Country Report (ABCR, 2018)
- 88 Best judicial system in the world measured by rule of law, World Justice Projects (WJP) Rule of Law Index 2020
- **%** 1st in West Africa & 4th in Africa (Global Peace Index 2020)

Ease of Doing Business

- Ranked as the 3rd best place for doing business in West Africa according to the Ease of Doing Business Report 2020
- Best destination for investment in West Africa & 3rd on the continent (A.T Kearney Global Services Location Index (GSLI, 2021)
- 1st Most competitive economy in the West African sub region and 11th in Sub Saharan Africa, (World Economic Forum Global Competitiveness Index 2019)
- 1st FDI destination in West Africa & 4th in Sub-Saharan Africa (EY Attractiveness Program, October 2018)

3 Accessibility

- Shana is geographically closer than any other country to the center of the planet. An average of 8 hours of flying time to Europe and the Americas (World Population Review (WPRI))
- Refurbished world class airport within the West African sub region serving numerous flights from within the continent, Europe, and the rest of the world
- Mome to one of West Africa's largest ports (Tema, which is centrally located in West Africa and has been upgraded to handle 3.5 million TEUs) (Aecom Project)
- World class airport [Kotoka International Airport) adjudged the best airport in West Africa and the best in Africa for airport service quality, with the capacity to serve 2-5 million passengers per annum.

FIVE REASONS TO INVEST IN GHANA

- **%** Good network of trunk roads and financial services.
- Immediate access to the over 370m market of the Economic Community of West African States (ECOWAS)
- Access to the African Continental Free Trade Area (AfCFTA) market of 1.3 billion people across Africa, with a combined gross domestic product (GDP) of \$3.4 trillion

Competitive and Educated Labour Force

- **%** Availability of skilled and trainable labour
- 88 One of the most competitive minimum wages in the West African sub region at ghc 12.53/ \$2.11 per day (minimum-wage-org)
- One of the highest literacy rates in the West African sub region. The adult (15 years or older) literacy rate being 76.60 (World Map 2020)

Strong Resource Pool

- **%** No 1 gold producing country in Africa.
- 2nd largest cocoa producer in the world
- **3** 3rd largest bauxite reserve in Africa with an estimated reserve base of 900 million tonnes valued at \$50millon in its raw state and at \$400 billion refined.150 million tonnes of Iron deposit
- Over 150 million tonnes of Iron deposit and Over 60 million tonnes of Manganese
- **88** Over 189 thousand barrels of oil produced daily.
- **%** 0.8 trillion cubic feet of natural gas reserve
- 38 13.5 million hectares of arable land, 6.4 million hectares of cultivable land, 228,792 hectares of irrigable land
- **%** 560km/350miles of pristine shoreline (Ghana Tourism Authority)



INTERNATIONAL RANKINGS

Ease of Doing Business Rank 2020 (World Bank)	3rd in West Africa 10th Sub Saharan Africa	
World Investment Report (WIR) 2020	2nd Highest Recipient of FDI In West Africa Highest Recipient of FDI in W/Africa for 2020	
Global Peace Index, 2019	1st in West Africa / 3rd in Africa	
International Monetary Fund World Economic Outlook (October – 2020 Projected by GDP)	4.2% GDP projection	
Global Competitiveness Index 2019 Africa	1st in West Africa, 11th in Sub Saharan	
MO Ibrahim Index of African Governance (IIAG)	💸 8th out of 54 countries in Africa overall	
2020	🗱 5th out of 54 in Participation & Human Rights	
	88 11th out of 54 countries for Safety Rule of Law	
	% 13th out of 54 countries for Human Development	
2020 RMB Global Market Research (Determinants	1st in West Africa	
of Investment Attractiveness score	6th Best Place to invest in Africa	





WELCOME TO THE DIASPORA INVESTMENT DESK

he Ghana Investment Promotion Centre (GIPC) is a Government agency, responsible under the GIPC Act, 2013 (ACT 865): to encourage, facilitate and promote investments to Ghana. Also, to provide for the creation of an attractive incentive framework and a transparent, predictable, and facilitating environment for investments in Ghana.

The Ghana Investment Promotion Centre (GIPC), under the auspices of the President of Ghana, has set up The Diaspora Investment Desk to bridge the gap between residents of Ghana and Ghanaians living abroad as well as

diaspora of African descent, the diaspora population in the Caribbean and all over the world. It is also to establish partnerships and linkages for the Ghanaian economy by encouraging diasporas living abroad to invest in Ghana and to build and maintain a healthy economic relationship between Ghana and its diaspora community.

The mission of the Desk is to provide a central point for the co-ordination of investment opportunities, investment programs and activities between the Diaspora community and Ghana, with a view to harness the global Ghanaian resource potential for accelerated national development.





INVESTMENT OPPORTUNITIES

ith about 65% of the global economy currently on some form of partial lockdown and restriction, the impact of Covid-19 is tremendously being felt globally in many ways. There is disruption in global supply chains, with significant supply shortages and consequent price hike as well as slowdown in investments and remittances and resulting job losses.

There is also volatility and collapse of stock markets due to uncertainties including a decline in oil demand leading to decrease in oil prices and cut in revenue for oil exporting countries. Tourism and international travel have also declined resulting in job losses. There has also been unanticipated increase in health expenditure resulting upsurge in public debt burden and tighter global financing conditions, despite interventions through monetary policy to cut interest rates.

Beyond the inevitable impact of the global Covid-19 disruptions on Ghana, Government's response to the outbreak, key amongst which include closure of all borders and partial lockdown of selected areas, is already having a toll on the economy. It has affected hospitality, trading volumes, contraction in FDI inflows and the agriculture value chain, among others. This notwithstanding, it is imperative to adjust to the "new normal" and continue plans geared towards investment promotion as FDI's and DDI's are essential to economic growth.

Discussed below are notable sectors for investments post COVID-19. These sectors are considered viable because they are major driving forces of the Ghanaian economy. Investments in these sectors will thereby help reduce hunger, increase employment, increase government revenue, promote environmental sustainability, and improve quality of life among others which are all in line UN's sustainable development goals initiative.





hana's middle-income status, combined with the emerging oil economy, implies a growing middle-class whose demand for quality and safe foodstuff is rapidly increasing. This provides an opportunity to spur agricultural transformation, in line with the country's current program on Planting for Food and Jobs and the One District, One Factory initiative. Ghana is attractive for agribusiness investors due to its vast arable farmlands, suitable climatic conditions, generous water resources and availability of labour amongst others, which make it ideal for commercial farming of staple crops and livestock production.

Investment opportunities include production of improved seeds, fertilizers, pesticides and herbicides, large-scale processing facilities for fruits, vegetables, cash crops, food crops, dairy products, feed additive factories, storage facilities, mechanized equipment and technology, packaging, transport and many others. There are incentives and benefits such as import exemptions and tax holidays to cushion investors.

Agricultural sector market opportunities in Ghana

- Commercial agriculture & agro-processing:
 Ghana's potential with respect to commercial
 agriculture and agro-processing are largely
 untapped, and can be actualized with good
 policies, sustained public-private investment
 and strong public-private partnerships backed
 by transparent procedures and processes along
 the entire value chain.
- © Crop Production: Ghana produces and exports a variety of commodities in various climatic zones from dry savannah to wet forest and on irrigable lands suitable for producing foodstuffs such as vegetables, fruits, and cash crops.
- Livestock Production: There are two livestock production systems in Ghana namely the mixed farming system which is more prevalent among small holder farmers and the pure livestock farming system, geared towards meat production. The main livestock produced are poultry, rabbits, cattle, sheep, goats, and pigs.
- Fisheries: The fisheries sub-sector also contributes to the achievement of the country's food security goals by providing high quality and affordable fish protein in the daily diet of many households. The sub-sector is estimated to contribute about 60% of the protein requirements of Ghanaians. Fish production involves inland capture and cultured fisheries. The main sources include the Volta Lake, lagoons, reservoirs, irrigation dams and dug outs as well as other inland water bodies.



MINING



hana's mining industry revolves mainly around gold, manganese, bauxite and diamonds, gravels, granite, and limestone, among others. There are more than 20 mining companies operating in the country including Newmont Ghana and AngloGold Ashanti, employing around 20,000 people in Ghana. However, there is still space for companies willing to invest in greenfield exploration and production. Other investment opportunities in this sector include production of industrial minerals for local and international consumption, application, and processing of industrial minerals in the areas of construction, ceramics, paints, electronics, filtration, plastics, glass, detergents, and paper.

Ghana is seeking companies aiming to

Set up refinery facilities to serve the local industry for value-added products.

- Exploit and produce solar salt to produce caustic soda for soap and detergents.
- Produce clinker for the mining industry Exploit extensive deposits of granite to produce high-quality floor tiles.
- Produce dimension stones for the building industry
- Supply salt for the local market
- Support services such as contract drilling, assay laboratories, geological consultancies





hana is rapidly gravitating towards the adoption of technology with the quest of digitizing all major sectors of its economy. The country needs more ICT facilities and infrastructure on a broad scale across the nation. Investments are needed in the provision of software for the country, extension of the broadband network to reach the whole country and to provide computer access to rural students.

Ghana seeks technological and other support-related services such as:

- Education in software development, networking, VSAT, telecommunication and IT engineering
- Production of business solutions (software and networking services)

- Business Processing Outsourcing
- Supply of high-tech telecommunication equipment
- Back office operations (especially for financial institutions)
- Provision of broadband facilities and services
- Transaction processing
- E-commerce and legal database services
- Logistics management services and medical transcription services





Ithough Ghana's rapid economic growth has brought along increased spending on health, government investments have not been sufficient to cope with the rising demand for healthcare. Private spending has historically represented a significant part of total health expenditure. Even though it has declined in recent years, health insurance coverage is unsatisfactory and poverty plagues access to health care. Due to lack of funding, hospitals have been raising the price of services charged to patients so they can stay afloat and keep medical equipment

up and running. As Ghana moves into a middle-income economy, donors withdraw gradually, and the country needs to raise funds domestically to bridge the gap. Investment opportunities in the health sector include hospitals and clinics, health centers, maternity homes, laboratories, chemical shops, hospital equipment,

research and development facilities, drugs and pharmaceuticals, preventive products (condoms, mosquito nets, contraceptives).



TOURISM 🖥



Return for the Ghanaian Diaspora boosted the growth of the tourism industry in Ghana, with Diasporas coming to the country to reconnect with their African roots and their slave-trade-related cultural heritage. Ghana boasts of 539km of sandy beaches and 28 eco-tourist sites such as the Kakum National Park and its canopy walkway in the rainforest. World Bank data shows that tourism in Ghana, with its significant revenues, especially high-end leisure and ecotourism creates jobs and community income.

Investment opportunities exist across a wide range of areas such as:

- Tourist accommodation and road-side services
- Tourist information shops

- Tourist transport services
- Tourist travel services
- Tourism financial services such as credit card agents, foreign exchange bureau
- Tourism medical services
- Food and entertainment: restaurants, casinos, amusement parks
- Leisure and sports: world-class golf courses, sport fishing, marinas for yachting, theme parks
- Shopping: souvenir shops, shopping centers and supermarkets
- Business hotels and meeting facilities for conferences and exhibitions



PROPERTY/ REAL ESTATE



hanaian cities rapidly changing landscapes are a testimony to the aggressive growth of the construction and real estate sector. With a vibrant middle-income economy, an increasing young population, a sophisticated and well-educated professional class, the rising demand for all types of property development largely outstrips local supply. Though major real-estate companies continue to produce and sell housing units to individuals and families, there is still serious demand for more housing options, from affordable to high-end.

GIPC encourages private sector investment pointing out the following opportunities:



Building low-cost housing units for low-income families to curb the huge housing deficit



Introducing innovative building technologies to slums and densely populated areas to reduce pressure on urban housing



The rapidly growing middle-class provides a ready market for moderately priced housing



Property Management



INFRASTRUCTURE



ith a fast-growing economy, the country faces soaring demand for infrastructure in urban centers and a growing need to connect rural areas to the main cities. Infrastructure includes roads, railway systems, modernizing maritime transport, access to water and sanitation. GIPC seeks investors to:

- Create a West Africa Film Institute with world-class movie studios
- A scheduled bus system for mass transportation
- Rail upgrades and passenger rail transport on chosen corridors
- Lake transportation systems
 - Air transport operators for domestic and sub-regional services

- Development of regional airports
 - Upgrading of existing trunk roads
- Provision of boreholes, small town pipe schemes and rain harvest plants
- Hiring and selling heavy equipment for infrastructure construction works
- Constructing major roads, overpasses, dual carriageway
- Design, finance, build, operate and maintain a system of pipelines to carry water to neighboring countries
- Develop industrial parks





hana boasts a dynamic financial sector, which has grown exponentially since 2010, with more Ghanaians gaining access to formal financial services. The sector is dominated by the banking sector, although insurance, pension and capital markets have emerged in recent years. Effective in 2018, Ghana increased the minimum capital required from banks to GHC400 million (US\$83m) up from GHC120 million, to strengthen the banking system. Mobile phones penetration has created opportunities for the expansion of financial services and increased the role of non-financial institutions as much as e-money issuers, positioning Ghana as the fastest growing mobile money market in Africa, according to the World Bank's 4th Ghana Economic Update.

This dynamic development indicates the potential of digital financial services and payments to further enhance financial inclusion in Ghana.

Investment opportunities exist for universal, development and investment banks and for companies in the following areas: insurance, reinsurance, leasing, venture capital, saving and loans, export finance, hire purchase, mortgage finance institutions, mutual funds, investment trusts and specialized finance houses.





ver the past 10 years, Ghana has made significant investments in its power-generating infrastructure to meet growing and partly unmet demand for commercial, domestic, and industrial power. Having historically faced power shortages, which contributed to the cost of doing business and represented a major challenge in the Ghanaian economy, the country adopted a series of measures aiming at attaining universal access to electricity by 2030, a goal set in the UN Sustainable Development Goals. This notwithstanding, Ghana has a lot more to do to meet the energy needs of its growing economy.

Investors are therefore welcome to enable Ghana to achieve this goal. Investment opportunities are summarized below:

- Service providers (energy audits and energy management strategies, power factor correction, electrical load management, fuel substitution, tariff analysis)
- Equipment suppliers (energy monitoring, cost-competitive energy for the poor, solar energy systems for schools in off-grid communities)
- Demand sector suppliers (increased LPG, solar dryers for exportable farm produce such as pepper, biogas production, mechanical wind pumps to replace diesel for irrigation)



INDUSTRY &RETAIL



hana's retail commerce sector is currently valued at US\$24.4billion and it is projected to hit UD\$33.16billion by 2024, according to the recent Global Retail Development index. Having said this, industrial development remains a priority for the government, with several recent initiatives such as the 1 District 1 Factory agenda, to boost local manufacturing. Industrial development and import substitution underscore major projects and initiatives throughout the sector, and the government has simultaneously implemented business reforms and fiscal measures to tackle structural challenges and improve investor confidence.

Support for small and medium-sized enterprises is also increasingly being recognized as key to sustainable growth. Currently, retailing in small stalls in open markets still dominates, although independent small grocers are also popular. The growing consumer confidence and the rise of e-commerce presents opportunities for retailers to expand, especially with the ongoing institution of the AFCTA in place.



OIL &GAS

he discovery of oil and gas off the shore of Ghana in 2007, with oil production starting in 2010 and gas production in 2014, changed the country's economic outlook for years to come. In 2018, Ghana ranked 38th on the list of the world's largest oil producers and 35th for proven oil reserves, according to the US Energy Information Administration.

There are numerous business opportunities through the acquisition of exploration and production licenses.

In the exploration and commercialization areas which include gas infrastructure, LNG supply services and consultancy services

- The development of research centers
- Crude oil refining
- LPG storage and refilling depots
- Constructing petrochemical and bitumen plants
- Bulk road vehicles and supply vessels
- Hydro-treaters, quality systems, biofuel value chain, compressed gas facilities





MANUFACTURING

ndustry in Ghana accounts for about 25.3% of total GDP. However, Ghana's industrial production is rising at a 7.8% rate, giving it the 38th fastest growing industrial production in the world due to government industrialization policies. Ghana's most important manufacturing industries include electronics, car manufacturing, food processing, cement production, glass making, steel and aluminum, textiles, chemicals and pharmaceuticals, wood products, among others. Ghana is blessed with several natural resources such as gold, cocoa, bauxite, diamond, etc. but requires support to harness them and process them into finished and semi-finished goods for local consumption and exports.

What is the Process of Relocating to Ghana?

Entering The Country

- Nationals of a number of African countries do not need to apply for a visa in their country of residence before they travel to Ghana. Instead, they can acquire an entry visa stamp on arrival at the international airport in Accra as well as a number of seaports.
- Eligible nations are Malawi, Zambia, Lesotho, Botswana, Zimbabwe, Tanzania, Uganda, and Swaziland. Countries whose nationals are exempt from acquiring a visa altogether are the ECOWAS states as well as Kenya, Malaysia, Singapore, Egypt, and Hong Kong.
- Everyone else is required to apply for an entry visa at the Ghanaian representation in their home country. A full list of Ghanaian embassies, high commissions, and consulates abroad can be found at the website of the Ministry of Foreign Affairs.
- **%** One has the choice between single and multiple entry visas, valid for three and twelve months after acquisition, respectively.
- However, the time of validity is not the actual permitted duration of your stay in Ghana. The immigration officials at your point of entry decide how long you may stay in the country, the usual duration being 60 days.

The requirements for entry visa include:

- **%** Passport, valid for at least six months at the time of application
- 🎇 Two completed and signed application forms
- **%** Two passport-sized photos
- **%** Financial means to be indicated
- Names and addresses of references. If you are going to be staying in a hotel when first visiting Ghana, they will help you with this issue.

Working in Ghana

- Foreigners who wish to work in Ghana will have to apply for both a work permit and a residence permit, in this order.
- Applications for work permits need to be directed to the Ghana Immigration Service (GIS); your future employer should be able to supply you with the necessary forms.
- As the application for the work permit is to be handed in in person at the GIS headquarters in Ghana, you will have to submit all necessary documents to your employer who will then take the necessary steps. The usual processing time is four weeks.

What is the Process of Relocating to Ghana?

Along with your completed and signed application, you need to supply:

- **%** Completed work permit application form
- **%** CV
- **X** Educational and professional certificates
- **X** Work contract
- **Report From Your Country of residence**
- **Medical** report
- **%** Copies of the relevant pages in your passport

Obtaining a Residence Permit

% A prospective worker and his employer need to supply different documents in order to successfully acquire the permit.

Requirements for the residence permit on the employee's side:

- **%** CV
- Medical report
- **%** Police report
- **Represent the experience of a property of a property and the experience of a property and the expe**
- **X** Two passport-size photographs
- **%** Proof of travel insurance
- **%** Completed application form
- **Employment contract**

Requirements on the employer's side:

- **X** Letter of application for the residence permit
- **X** Certificate to Commence Business
- **%** Certificate of Incorporation
- **%** Company's Code
- **%** Tax clearance certificate
- X Approval letter from Ministry of Interior

NB: If everything is in order, you should receive your permit shortly after you have submitted your application.



SPECIFIC INVESTMENT PROJECTS



COASTAL GROVES COMPANY LIMITED

GENERAL INFORMATION ON COMPANY

Name Of Company

any Coastal Groves Company Limited

Form Of Ownership

Private Limited Liability (Joint Venture / Foreign)

Location Of Project

Asebu, Central Region

Telephone/mobile Phone

+233244277035/055 819 6166

E-mail Address

cgl_dd@yahoo.com

Name And Position Of Contact Person Daniel Danquah, CEO Charles Kwenin, Manager

OTHER INFORMATION

Brief background/ Development (Brief definition of the project)

Problem/Opportunity

Coastal Groves Limited has twenty-two years of experience in plantation development, eighteen years in the processing and export of dried orange peels, seven years of experience in the production and export of organic orange juice and over a years' experience in the production of High-Quality Cassava Flour (HQCF) and industrial Starch.

Coastal Groves has several advantages that make it well placed to meet demand for organic juice and cassava flour and starch:

- Strong relationships with orange farmers: Coastal Groves was established with a mission to provide markets for citrus farmers. The company developed and managed a 3,000 member out-grower association of organically certified producers who can produce ~100,000 MT of oranges. This association is being revived as part of the company's rejuvenation.
- **SECURITY SECURE 1** Existing processing factory: Coastal Groves owns a state-of-the-art factory built to Coca-Cola specifications with ~10,000MT/year capacity that can add local value to the organic produce; this factory needs slight equipment replacements to resume operations
- Strategic buyer relationships to guarantee offtake: Coastal Groves has secured strong interest for strategic partnerships with buyers in Europe who are prepared to guarantee to buy everything the factory can produce and who are technical support partners.
- Strong management team: Coastal Groves is over 20 years old, and its management team combines the experience of its founder with expertise from team members who have worked across the food and beverage sector, in financial services and in management consulting
- ** However, for Coastal Groves to successfully connect Ghana's citrus farmers to global markets, investment is required. Coastal Groves successfully operated in the past but stopped in 2009 because of poorly structured debt which led to working capital constraints and management capacity challenges. Coastal Groves' facilities need to be restored.

Business Model

We purchase raw materials from out growers (or procure from our own farms), add value and sell to buyers (mostly exports) at a margin.

What are the main categories of products and/or services offered by the company? (Solution / Product)

Coastal Groves produces the following products

- **%** Organic not from concentrate orange juice
- Organic orange peels
- **%** Organic orange blossoms
- **%** High quality cassava flour
- High quality cassava starch

Estimated Total Investment Required (USD)

Local equity

% Foreign equity

% Local loan

% Foreign Loan

Coastal Groves is seeking a US\$ 2 million loan to complete the restoration of Coastal Groves citrus operations and expand cassava processing. The investment will be used to complete plantation development (US\$ 50k); for juice factory refurbishments and upgrades (US\$950k); purchase of equipment for cassava processing, and as working capital (US\$400k). The company is flexible on the capital, and are open to either debt or equity (or a mix).

Annual Turnover for the last three years (USD)

Domestic Market (in % of total sales)

Export (in % of total sales)

Total Sales (USD)

How many Employees/ Management Teams does the company have?

Mention some of the clients of the company.

Infrastructure available at the Project Site

% Transport Facilities

X Telecommunications

88 Electricity

Water Supply

2019: \$ 175,000 2020: \$ 70,000

Coastal Groves has 40 staff

Coastal Groves is currently producing and exporting dried orange and lemon peels to Remy Cointreau (France) and Webb James (Italy). We have also received strong indicators of interest from Guinness Ghana, Nestle Ghana, and Doehler in Germany for when we resume juice production and start high quality cassava starch production

All necessary utilities and infrastructure are available including electricity, water, telecommunications, and tarred roads to the factory site

ROPRYN COMPANY LIMITED

GENERAL INFORMATION ON COMPANY

Name Of Company

Form Of Ownership

Location Of Project

Telephone/mobile Phone

E-mail Address

Name And Position Of Contact Person Ropryn Company Limited

Public Limited Liability

Ahanta West Municipa, Western Region

0244041224 / 0246459863

ropryn@gmail.com, princemyeboah@yahoo.com

Prince Manu Yeboah – Executive Director

OTHER INFORMATION

Brief background/ Development (Brief definition of the project)

Problem/Opportunity

A large population of fruits and vegetable farmers in Ghana are smallholder farmers who fail to adopt good farming practices. Fruits and vegetables are increasingly cultivated using poor quality water and indiscriminate application of chemicals. These activities affect quality of the products, the environment and expose consumers directly to health dangers. These situations are not too different from farmers within the operational areas of Ropryn company such that only few farmers are able to meet the market requirements and thus, supply to the company. Despite the rising demand from its existing clients and emerging opportunities within the horticulture sector, the company is unable to take advantage due to limited supply.

Brief background/ Development (Brief definition of the project)

Problem/Opportunity

To address some of the aforementioned challenges, Ropryn over the last 2 years through its own initiative piloted two (2) acres of vegetables under intensive eco-friendly irrigated solar-powered production systems. Trials of different varieties of seeds, growing media, nursery propagation techniques and management, irrigation systems and modern production protocols were undertaken. Farmer to Farmer Exchanges Programs were also held to transfer technologies, knowledge and skills to Farmers under Ropryn. Majority of the farmers who benefited from these training programs have adopted some of the technologies with the results are already incredible.

The current two (2) acres of land under cultivation has become very inadequate and following the successful implementation of this pilot project, the company has acquired 20 acres towards expansion. With this expansion, the company will produce targeted and selected vegetables whilst gives opportunities to Farmers, Youth and Students to be trained on sustainable and modern farming methods.

Business Model

RCL business model involves cultivation, processing and packaging of fruits and vegetables which are supplied to our various customer segments. Apart from our cultivation effort, the company buys from our partner smallholder farmers and importers. In the coming years, the company intends to expand it cultivation and also introduce freshly Cut, Frozen, Dried fruits and vegetable products.

What are the main categories of products and/or services offered by the company? (Solution / Product)

Main Categories of Products

- Vegetables
- **%** Fruits
- **%** Herbs
- **88** Other Services
- **%** Capacity Building for Smallholder Farmers
- **%** Inputs Supply Management
- **Market Assessment & Trade Facilitation**
- **%** Product & Market Development
- **%** Agricultural Project Development & Agribusiness Management

Estimated Total Investment Required (USD)

- Local equity
- **%** Foreign equity
- **%** Local loan
- **%** Foreign Loan

USD (\$) 315,705

Annual Turnover for the last three years (USD)

Domestic Market (in % of total sales)

Export (in % of total sales)

Total Sales (USD)

How many Employees/ Management Teams does the company have?

Mention some of the clients of the company.

Domestic Market 2018 – USD (\$) 104,227.70

2019 - USD (\$) 113,107.26

2020 - USD (\$) 128,955.56

Management - 4

Permanent Staff - 13

Temporary Workers - 8

Freshmark Shoprite
Extrail Support Service Limited
Anaji Choice Mart
Eden Tree Limited
Garden Mart
Snap Fingers
All Needs Supermarket
Perez Kitchen

Infrastructure available at the Project Site

- Transport Facilities
- **%** Telecommunications
- **8** Electricity
- Water Supply

Road

AFRICAN COCONUT GROUP

GENERAL INFORMATION ON COMPANY

Name Of Company

Form Of Ownership

Location Of Project

Telephone/mobile Phone

E-mail Address

Name And Position Of Contact Person African Coconut Group

Private Limited Liability

Central and Ashanti Regions.

0244-942494

africancoconutgroup@gmail.com

Davies Korboe, Group Chairman

OTHER INFORMATION

Brief background/ Development (Brief definition of the project)

Problem/Opportunity

- African Coconut Group (ACG) was established and registered at the Registrar General Department under the company registration act. Located at Lakeside Estate, Ashaley Botwe in the Adentan Municipality in the Greater Accra Region of Ghana, the ACG seeks to explore the various action points in the coconut value chain and open it up for investments
- Shana is the second largest producer of Coconut in West Africa. However, not much is heard about export of Ghana's coconut in Europe and the America both in terms of fresh, dry and processed coconuts. This posed a threat to farmers for their produce without export markets.
- The African Coconut Group therefore saw the gap as a huge opportunity to step and close the gap by aggregating most of the fruits for exports. As policy by the government of Ghana to export 90% of what is produced in a processed form in other to attract more revenue, the Board and Management of the Company decided to go into processing of the nuts into various forms in order to meet the international market demands.
- We therefore seek to look for foreign equity in order to establish a processing factory to produce for the two markets (Export and Local).

Business Model

Business Model is the Push-Pull System where the Company is the Nucleus farm producing about 450 acres of coconut and working to pull over 1,500 Out-growers along by serving as Off-takers from the Outgrowers who produce coconut for the market.

The company adopted this model in order to form a critical mass of raw material base well enough to meet weekly processing demands for both export and domestic markets.

What are the main categories of products and/or services offered by the company? (Solution / Product)

The main product is Coconut and value added products of coconut. The Company also provides services such as technical training to Outgrowers, training to the youth on value addition such as coconut chips, coconut smoothes, coconut water, promotion of coconut both on the local and international fronts. The Company is the first to organise International Coconut Festival in West Africa.

Estimated Total Investment Required (USD)

- Local equity
- **%** Foreign equity
- **%** Local loan
- **%** Foreign Loan

Annual Turnover for the last three years (USD)

- Domestic Market (in % of total sales)
- Export (in % of total sales)

Total Sales (USD)

How many Employees/ Management Teams does the company have?

Mention some of the clients of the company.

Infrastructure available at the Project Site

- **%** Transport Facilities
- **%** Telecommunications
- Electricity
- Water Supply

\$6,000,000.000

Domestic Market \$1,400,000 - 40%

Export Sales \$2,100,000 - 60.0%

Total Sales (\$3,500,000)

Management Team = 16

Others = 73

Total = 89

- 1. Ghana Export Promotion Authority
- 2. Tree Crops Development Authority
- 3. Genuine Coconut Spain (Potential Buyer)
- 1. Company Vehicles
- 2. Telecommunication
- Electricity
- 4. Water supply

GROW FOR ME

GENERAL INFORMATION ON COMPANY

Name Of Company

Form Of Ownership

Location Of Project

Telephone/mobile Phone

E-mail Address

Name And Position Of Contact Person Grow For Me

Private Limited Liability (Joint Venture / Foreign)

NORTHERN, ASHANTI, GREATER ACCRA, SAVANA AND BONO REGION

+233 504 561 793 / +44 7737 257704

nana@growforme.com, lorraine@growforme.com

CEO. Nana Opoku W. O. Agyeman-Prempeh Head of Sales/Fundraising Lorraine Hannah Wright

OTHER INFORMATION

Brief background/ Development (Brief definition of the project)

Problem/Opportunity

Farmers lack input financing for seed, mechanization, fertilizer and a ready market to buy after harvest. We provide that through crowdfunded financing and monitoring of farms through satellite systems to provide precise extension services.

At harvest, aggregators lack financing to buy and aggregate commodities from farmers for larges off-takers (e.g. Feed processing factory). This results in large post-harvest losses. We provide a ready market to buy all harvest at Ghana Commodity Exchange warehouses across the country. We also provide interest free financing for aggregators to buy from farmers.

Business Model

What are the main categories of products and/or services offered by the company? (Solution / Product)

Estimated Total Investment Required (USD)

- Local equity
- Foreign equity
- **%** Local loan
- **%** Foreign Loan

Annual Turnover for the last three years (USD)

- Domestic Market (in % of total sales)
- Export (in % of total sales)

Total Sales (USD)

How many Employees/ Management Teams does the company have?

Mention some of the clients of the company.

Infrastructure available at the Project Site

- **X** Transport Facilities
- **%** Telecommunications
- Electricity
- Water Supply

Commission from fundraised, Profit share from successful farms and commodity trading.

Farming a as a service, Commodity Trading as a service, Farm monitoring as service.

\$ 400,000 equity seed round at \$ 3,000,000 valuation.

Trade financing (debt) of \$ 1,000,000 for commodity aggregation and trade.

13 months \$ 150,000 crowdfunding for farming 13 months \$ 250,000 in commodity trading

18 employees

Greater Accra Poultry farmers association = off-takers 700 Sponsors (56% Africans in the diaspora, 44% Ghanaians) 500 farmers across Northern, Central and Southern Ghana 50 Aggregators in Northern Ghana

Micro Aggregator Platform: *800*008# used in farming communities. Warehouse Manager Platform: *800*008*1# used by warehouse managers.

Crowdfunding Platform: www.growforme.com used to raise funds Ghana Commodity Exchange: Grow For me is a registered Brokers

Farms of smallholder farmers are rain fed while large farmers we fund have irrigation in place.

Off-taker have everything in place to process commodities



ULTIMATE TRUST HOLDINGS LIMITED (POWER AFRICA GHANA)

GENERAL INFORMATION ON COMPANY

Name Of Company

Form Of Ownership

Location Of Project

Ultimate Trust Holdings Limited (Power Africa Ghana)

Private Limited Liability (Joint Venture / Foreign)

Box KA 9233, Kotoka International Airport, Accra, Ghana

- **%** APOLONIA, ACCRA Ghana
- WINNEBA- Central Region, Ghana
- KOFORIDUA, Eastern Region Ghana
- Temale Northern Region Ghana
- **%** Under discussion

Telephone/mobile Phone

+233244621305 / +233244940164 / +44 7737 257704

E-mail Address

Name And Position Of **Contact Person**

Fhigroup1@gmail.com

+233 504 561 793 / +233249491327 / +233245177855

Mr. Georgr I. Acheampong (Ultimate Trust/power Africa Energy)

Mr. Samuel Odoi (Director: Power Africa Energy Ghana)

Mr. Kingsley Abrokwa (Director: Power Africa Energy Ghana)

Mr. George Peprah Kwaku (Power Africa Energy Ghana)

OTHER INFORMATION

Brief background/ Development (Brief definition of the project)

Problem/Opportunity

We are a group of individuals who have formed a JOINT VENTURE Company to design and produce and sell SOLAR ENERGY to Corporates, Individuals and the Government of Ghana and its neighbouring countries.

POWER AFRICA ENERGY GHANA LIMITED known as (POWER AFRICA) was incorporated to be the Brand name for ULTIMATE TRUST HOLDINGS LIMITED's Solar Power Projects in the Country and beyond. Hence Power Africa will manage the Day to Day activities of the projects.

Power Africa intends to build over 100 Megawatts Solar plants with the start of 20 Megawatts in five different phases with lands located in five different regions of Ghana. Reviewing our detailed feasibility report, it is stated of our lucrative business plan to generate nearly 166.5 million kWh annually on each 100 Megawatts with Net Profit of about \$400 million United State Dollars per year.

We have secured our EPA License, LANDS, Provisional Wholesales Licence and other related documents..

We write to seek your support in funding of \$250,000,000.00 (Two Hundred and Fifty Million United State Dollars) to enable us fund and execute our 100 Megawatts PV. Solar project in Ghana.

We would welcome a combination of Debt and Equity funding or whichever means is granted. Hence, we would appreciate a physical meeting for further discussion.

Business Model

Renewable Energy (Solar)

What are the main categories of products and/or services offered by the company? (Solution / Product)

Solar Energy, Solar Panels, Solar Power Plant

Estimated Total Investment Required (USD)

- Local equity
- Foreign equity
- Local loan
- **%** Foreign Loan

Funding of \$250,000,000.00

(Two Hundred and Fifty Million United State Dollars) 40%

30%

=100% (DEBT & EQUITY) \$250,000,000.00

Annual Turnover for the last three years (USD)

- Domestic Market (in % of total sales)
- **%** Export (in % of total sales)

Total Sales (USD)

How many Employees/ Management Teams does the company have?

Mention some of the clients of the company.

Infrastructure available at the Project Site

- Transport Facilities
- **X** Telecommunications
- **%** Electricity
- **Water Supply**

28 employees

- 1. ELECTRICITY COMPANY OF GHANA (ECG) 2. GRIDCO
- 3. SCHOOLS
- 4. HOTELS
- 5. HOSPITALS
- 6. MACHINE FACTORIES

PARTIALLY AVAILABLE



AMEEN SANGARI INDUSTRIES LTD

GENERAL INFORMATION ON COMPANY

Name Of Company

Ameen Sangari Industries Ltd

Form Of Ownership

Private Limited Liability

Location Of Project

Cape Coast, Central Region

Telephone/mobile Phone

024 433 3331 / 0244326771

E-mail Address

asilbis@yahoo.com

Name And Position Of Contact Person Dr Fouad Sankari-executive Director Mr. Perry Mensah-project Consultant (0244259295)

OTHER INFORMATION

Brief background/ Development (Brief definition of the project)

Problem/Opportunity

Ameen Sangari Industries was established in 1972 as a Private Limited Liability company to produce Palm Oil, Soap and Auto-Brake Liners and has been operating successfully for the past 49 years until February,2020 when the Oil & Soap Sections of the factory shut down: Reasons for the Shut Down:

- The effects of the COVID-19 Pandemic on food production companies
- XX Price Wars form the Influx of Chinese Products on the Ghanaian Market
- **%** Lack of Funds for Re-Capitalization
- **88** Persistent Increases in Electricity Bills throughout the Dumsor period
- **%** Foreign Exchange Losses through payments for Importated Chemicals
- **%** Lack of Effective Financial Management Policy & Control
- Lack of Effective Supervision & Inadequate Security Measures leading to Serious Staff Pilfering and Thefts
- Change Management Issues as the MD retires at the age of 85, at the end of November, 2016.

Business Model

- Ameen mills its own Oil for the production of Soap and all the allied products. It has a 900-acre Palm Plantation that supports with feedstock.
- It has its own clientele base across the country and also in Burkina Faso, Togo, Mali and Niger
- Soods were sold on Cash and Carry basis, sometimes customers make deposits before production
- Teak is the only product that requires a contract for production. It also has a 27-Year Old Teak Plantation with over 70,000 matured poles standing.
- **%** Crude Palm Oil
- Palm Kernel Oil
- Edible (Cooking) Oil (Lim Oil)
- Laundry Bar
- **%** Washing Powder (Rambo)
- **%** Wood (Teak Poles) Treatment

What are the main categories of products and/or services offered by the company? (Solution / Product)

Estimated Total Investment Required (USD)

Local equity

% Foreign equity

% Local loan

% Foreign Loan

Annual Turnover for the last three years (USD)

Domestic Market (in % of total sales)

Export (in % of total sales)

Total Sales (USD)

Sales (LISD)

How many Employees/ Management Teams does the company have?

Mention some of the clients of the company.

Infrastructure available at the Project Site

% Transport Facilities

Telecommunications

Electricity

Water Supply

The Directors are open for any kind of negotiations regarding Investments

US\$3.8m

YEAR DOMESTIC SALES EXPORT
2015 - ¢26,112,241 @¢3.83 \$6,817,817.49 U\$\$ 267,660.98
2016 - ¢19,705,232 @4.05 \$4,865,489.38 U\$\$ 99,565.00
2017 - ¢6,750,848 @4.42 \$1527,341.18 U\$\$ 44,442.00
2018 - ¢3,164,189 @4.68 \$676,108.76 U\$\$ 13,938.00
2019 - ¢ U\$\$6,000

The company has not been exporting since 2016 because the production was not enough to even meet the local market demand.

There was no commercial production from 2019, when they started with the restructuring and retooling exercise before shutting down in February, 2020.

Management: 4

Staff: (2015) 450 when the company was actively working Staff: (2020) 140 as at the time of shutting down

1. Galasik Enterprise (Somanya)

2. Paulicraft (Swedru)

3. Alipok Enterprises (Kumasi)

4. Joseph Larbi Mensah (Kumasi)

5. Jesica enterprise (Mankessim)

6. Your Happiness Hour (Accra)

7. El-Haem Majdoub (Accra)

8. Sunturk Co Ltd (Cape Coast)

9. UJ Communication & Business Centre (Asiaman)

10. Mabel Okai (Accra)

11. Aduayesu Enterprise (Okaishe-Accra)

12. Joyce Obeng (Accra)

13. Chrislen Enterprise (Volta Region)

14. Atagba Stella Enterprise (Aflao)

15. Alhaji Osman (Burkina Faso, Niger)

- The factory site is located along the Cape Coast-Takoradi Highway, right opposite the UCC East Gate and its easily accessible
- The area has connectivity for all Telecommunication Networks
- There is a 1-MGW ECG Transformer supplying power to the factory.
- There is also the flow of portable water direct from Ghana Water Company. Besides, the company has a Reverse-Osmosis Plant for the production of Mineral Water

DERNAN SALT & TRADING COMPANY LIMITED

GENERAL INFORMATION ON COMPANY

Name Of Company

Form Of Ownership

Location Of Project

Telephone/mobile Phone

E-mail Address

Name And Position Of Contact Person Dernan Salt & Trading Company Limited

Private Limited Liability (Joint Venture / Foreign)

Mankoadze

+233543487376 / +233242686837 / +447507385589

nosei@dernansalt.net

Nana Osei (CEO) / Kofi Kwakwa (Director

OTHER INFORMATION

Brief background/ Development (Brief definition of the project)

Problem/Opportunity

The Dernan Salt project involves the setting up of a large-scale salt refinery operation to produce refined edible and industrial salt for the local market as well as export to sub-regional and continental markets. The production technology is based on crystallisation via the multiple-Effect Crystallization plant with a capacity of 45mt/h manufactured by Evatherm (Switzerland).

The Dernan Salt project will produce 150,000 litres per hour of potable water as by-product

The project will be situated on a 1,040-acre parcel of land located in the twin towns of Mankoadze and Bewadze, in the Central Region with favourable geological and environmental conditions suitable for salt works.

The risk analysis evaluated areas such as project development and implementation, political environment, operations, size of land for the project, market, financial and foreign exchange. Overall, the review suggests that the potential risks that may be associated with the project are manageable.

Dernan Salt has been issued with a 15-year salt winning license, and classed as a free zone manufacturing company, with its accompanying tax incentives.

The Dernan Salt project will be the first in its kind in the Sub-Region.

Business Model

The business case for this project hinges on the synchronisation of a number of factors. There is a vibrant demand for salt in Ghana and West Africa over and above current production capacity. With Ghana and Senegal being the only countries in west Africa with suitable geographical settings for the production of salt, less than 30% of the salt needs of the sub-region are met by these countries.

Significant volume of edible and industrial salt is imported to meet the gap.

DSTL has also partnered two technical partners to handle the technical aspect of the project. Evatherm brings significant brand leverage to the project whilst Gama Associates Private Limited will offer the requisite quality assurance.

The Promoters have identified major distribution and marketing networks as well as major salt users that have expressed the intent for off-take arrangements with DSTL. By satisfying the above preconditions, DSTL offers a unique opportunity for a financially viable project

What are the main categories of products and/or services offered by the company? (Solution / Product)

About 30% of the refined salt by DSTL will be edible, the remaining 70% for industrial purposes. The edible salt would be targeted mainly at the local and sub-regional markets. Also, the industrial salt will be targeted at the industrial consumers from across the continent; in particular the pharmaceuticals, consumer products manufacturers and the oil refining and Petro- chemical industry across West Africa, including the local emerging oil and gas sector.

The project has the potential to leverage on the development of a petro-chemical industry in Ghana and the rest of West Africa. West Africa currently depends entirely on the imports of inputs such as caustic soda, bleaching powder, chlorine, etc which are salt-based products.

Estimated Total Investment Required (USD)

- Local equity
- **%** Foreign equity
- **%** Local loan
- **%** Foreign Loan

Annual Turnover for the last three years (USD)

- Domestic Market (in % of total sales)
- Export (in % of total sales)

Total Sales (USD)

How many Employees/ Management Teams does the company have?

Mention some of the clients of the company.

Infrastructure available at the Project Site

- Transport Facilities
- Telecommunications
- **SELECTIFICATION**
- Water Supply

USD16'300'000.00 USD44'850,000.00

USD29'900'000.00

USD91'050'000.00

N/A

Dernan Salt intends to employ over 500 personnel as we will be running 3 (8hr) shifts. The plant works 24 hours a day, 365 days in a year

Signed off take agreements with reputable companies and have LOI's from other companies as well.

Dernan Salt has acquired 1,040 acres of land at Mankoadze and Bewadze. Dernan salt has already had our stakeholders' engagements with the surrounding communities. Dernan Salt has engaged ECG to build a substation for the project to augment the company's own electricity of 4mw when the project starts.

GHANA CHEMICALS LIMITED

GENERAL INFORMATION ON COMPANY

Name Of Company

Form Of Ownership

Location Of Project

Telephone/mobile Phone

E-mail Address

Name And Position Of Contact Person Ghana Chemicals Limited

Private Limited Liability (Joint Venture / Foreign)

Prampram, Greater Accra Region

+233 549 530 118

ghanachemical@gmail.com

Jacob Mawuli Setsoafia, Chief Executive Officer

OTHER INFORMATION

Brief background/ Development (Brief definition of the project)

Problem/Opportunity

Caustic soda project; as literally called, involves the production of sodium hydroxide and its associated derivatives, by electrolysis.

This project has become necessary because, our country being an emerging economy would depend to a large extent on the products from this establishment for its economic and industrial development. Sectors such as mining, paint production, plastic manufacturing and other sectors spend heavily on the importation of some of these chemical raw materials for their production.

Almost all countries within the West African sub-region use these raw materials.

Establishment of a modern caustic soda plant in Ghana would provide easy access to these chemical raw materials for both our local industries and other countries within the sub-region.

Some of the gains from this project would be reduction of Ghana's import bill, creation of job opportunities, optimal industrial revolution across the country and raking in foreign exchange through the export promotion among neighbouring countries within West Africa.

Business Model

What are the main categories of products and/or services offered by the company? (Solution / Product)

Estimated Total Investment Required (USD)

- Local equity
- **%** Foreign equity
- **%** Local loan
- **%** Foreign Loan

Annual Turnover for the last three years (USD)

- Domestic Market (in % of total sales)
- Export (in % of total sales)

Total Sales (USD)

How many Employees/ Management Teams does the company have?

Mention some of the clients of the company.

Infrastructure available at the Project Site

- Transport Facilities
- **X** Telecommunications
- **%** Electricity
- **Water Supply**

Manufacturing/Trading

Chemical raw materials, chemical products, product development, Environmental services, Laboratory services/management

Foreign Loan- USD\$80,000,000.00 Foreign Equity-USD\$50,000,000.00 Local Equity-USD\$20,000,000.00

TOTAL -USD\$150,000,000.00

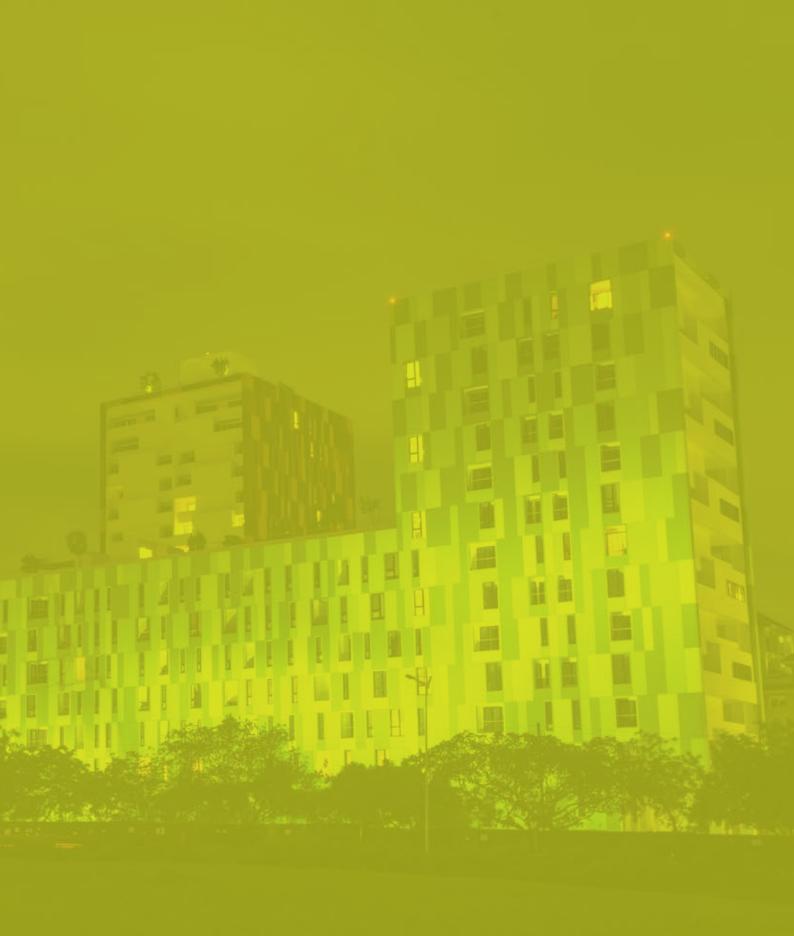
USD\$13,500,000.00

No. of employees-15

Fanmilk Ghana limited

Volta Aluminum company limited Snabrica Ventures Premier Discount company Limited MMC Limited Aspee Pharmaceuticals limited Vodafone Ghana Limited Ministry of Health Ghana Water Company limited

Telecomunication Electricity Water Supply



PROPERTY/ REAL ESTATE



GOLDKEY PROPERTIES LIMITED

GENERAL INFORMATION ON COMPANY

Name Of Company

Goldkey Properties Limited Form Of Ownership

Location Of Project

RANGOON LANE, CANTONMENTS, ACCRA

Private Limited Liability (Joint Venture / Foreign)

Telephone/mobile Phone

0302 678749, 055 588 7777

E-mail Address

info@goldkeygh.com

Name And Position Of **Contact Person**

AFUA BOATEMAA OWUSU, 0244 384 1133

OTHER INFORMATION

Brief background/ Development (Brief definition of the project)

Problem/Opportunity

Cantonments city is a mixed used development comprising 8 commercial building, 2 blocks of residential apartments, retail centre, green park and a dedicated multi-level parking. The city supports pedetriand activity that ensures vibrancy & sustainability.

Business Model

Property development, property sales & leasing and property management

What are the main categories of products and/or services offered by the company? (Solution / Product)

Development of commercial and residential propeties and property management services

Estimated Total Investment Required (USD)

Local equity

% Foreign equity

Local loan

% Foreign Loan

Local Equity - 100% Foreign Equity – 0 Local Loan - US\$16,000,000.00 Foreign Loan - 0

Annual Turnover for the last three years (USD)

Domestic Market (in % of total sales)

Export (in % of total sales)

Total Sales (USD)

Domestic market only- (revenue, other income & revaluation gains)

2018 - GHC 147,884,340.00 2019 - GHC 72,958,905.00 2020- GHC 67,150,766.00

How many Employees/ Management

Teams does the company have?

Mention some of the clients of the

Infrastructure available at the Project Site

Transport Facilities

Telecommunications

Electricity

company.

Water Supply

60 Employees, 7 Persons Management Team

PRICEWATERHOUSECOOPERS, ERNST AND YOUNG, VIVO ENERGY, JAPAN INTERNATIONAL COOPERATION AGENCY, HUAWEI TECHNOLOGIES, ETC

TRANSPORT, ELECTRICITY, WATER, TELECOMUNICATIONS

GOLDEN COAST DEVELOPERS

GENERAL INFORMATION ON COMPANY

Name Of Company

Golden Coast Developers

Form Of Ownership

Private Limited Liability (Joint Venture / Foreign)

Location Of Project

Labone, Greater Accra

Telephone/mobile Phone

+233-20-538-5656 / +233-59-944-0032

E-mail Address

info@goldencoastdevelopers.com

Name And Position Of Contact Person NEIL OKU, CEO

OTHER INFORMATION

Brief background/ Development (Brief definition of the project)

Problem/Opportunity

Golden Coast Developers is embarking on 100-unit high-end luxury apartment building designed to be a flagship display of African culture, luxury, tranquillity, and innovation. The complex is poised to be Ghana's first ever truly green residential development; while helping to fill the housing deficit.

It will feature an adult & kid pool, an outdoor playground, a rooftop gym and workout studio, a rooftop bar/lounge, concierge and management services, a cinema, tranquil spaces, and relaxation spots. It will be located in the heart of Labone. A prestigious area within Accra.

Business Model

Building multi-platform Real Estate Developments which include both residential and commercial spaces to live, work and play.

What are the main categories of products and/or services offered by the company? (Solution / Product)

Real Estate, Construction, Smart Home Automation

Estimated Total Investment Required (USD)

Local equity

Foreign equity

% Local loan

% Foreign Loan

Local equity= USD 6,000,000 Foreign equity = USD 1,000,000 Local loan = N/A Foreign loan = USD 4,000,000

Total USD 5,000,000

Annual Turnover for the last three years (USD)

Domestic Market (in % of total sales)

Export (in % of total sales)

Total Sales (USD)

Domestic Market = USD 5,500,000

Export = N/A

Total USD 5,500,000

How many Employees/ Management Teams does the company have?

Mention some of the clients of the

Infrastructure available at the Project Site

Transport Facilities

X Telecommunications

Electricity

company.

% Water Supply

INITIAL CAPACITY = 21 AT FULL CAPACITY = 40

Multinational firms, Non-Governmental Institutions, Financial Institutions, IT and Telecommunication firms, High-net-worth individuals and middle income clients.

Electricity, Solar Water Supply, Internet, Home Automation, Low-E Glass, etc.



HUBTEL LIMITED

GENERAL INFORMATION ON COMPANY

Name Of Company

Form Of Ownership

Location Of Project

Telephone/mobile Phone

E-mail Address

Name And Position Of Contact Person **Hubtel Limited**

Private Limited Liability

Hubtel Limited; 63 Hotel Road, Kokomlemle, Accra.

0201808667

cornelis@hubtel.com

Cornelis Otoo; Head Of Legal And Corporate Affairs

OTHER INFORMATION

Brief background/ Development (Brief definition of the project)

Problem/Opportunity

Business Model

What are the main categories of products and/or services offered by the company? (Solution / Product)

Estimated Total Investment Required (USD)

- Local equity
- **%** Foreign equity
- Local loan
- **%** Foreign Loan

Annual Turnover for the last three years (USD)

- Domestic Market (in % of total sales)
- **%** Export (in % of total sales)

Total Sales (USD)

How many Employees/ Management Teams does the company have?

Mention some of the clients of the company.

Infrastructure available at the Project Site

- Transport Facilities
- Telecommunications
- Electricity
- Water Supply

N/A

Provide instore and online point of sale services to businesses in ghana for managing inventory and payments. Hubtel charges a fee for all transactions processed on the pos and online.

ON DEMAND COMMERCE

BULK MESSAGING

PAYMENT PROCESSING

N/A

ANNUAL TURNOVER (USD) 2020 - 8,002,885.35

2019 - 5,282,618.75

2018 - 25,574,553.96

TOTAL SALES (2020) - 8,002,885.35 (USD)

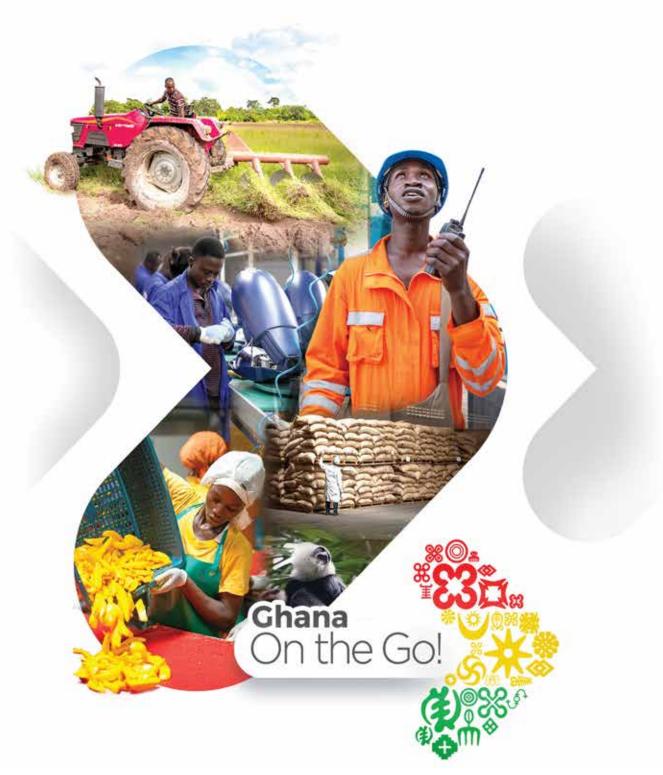
EMPLOYEES – 131 MANAGEMENT TEAMS – 14

ZENITHBANK FBN BANK INTERCITY STC COMPU GHANA MDS-LANCET LABORATORIES

TELECOMMUNICATIONS ELECTRICITY WATER SUPPLY

Invest in Ghana

Limitless possiblities in a steadily advancing and dynamic economy





+233 05 572 4006 +233 50 572 3242



did@gipc.gov.gh info@gipc.gov.gh



Ghana Investment Promotion Center (GIPC)
P. O Box M193 Ministries-Accra P. O Box M193 Ministries-Accra

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