

HIGHLIGHT
ON GHANA'S

MANUFACTURING

SECTOR



MANUFACTURING ACCOUNTS
FOR APPROXIMATELY

29 %

TO GHANA'S INDUSTRY

It is the backbone of Ghana's industrial growth and the fourth largest sector of the country's economy

The activities of the manufacturing sector are supervised by the Ministry of Trade and Industry whose primary mandate is to follow through with the implementation of policies for the sector.

OVERVIEW

Prior to the Covid-19 pandemic, the **African Development Bank (AfDB) forecasted a 5.9 percent growth in the sector in 2020** as government policies increased production capacity.

Even though the projections have changed, the prospects of the manufacturing sector remain positive due to the implementation of the government's **10-POINT INDUSTRIAL AGENDA**.

Some of the areas under the industrial agenda include



The Automotive Industry under the Automotive Development Policy;



Agro-processing under the 1-District-1-Factory policy;



Fabrication of steel & other metals under the Integrated Aluminum Industry project



Manufacturing contributed

Gh¢49 Bn to the country's Gross Domestic Product (GDP) in 2021

ACCOUNTING FOR OVER
15% of GDP.



The sector continues to be a major source of employment for the country's workforce, accounting for about

21.5% OF TOTAL EMPLOYMENT.

ECONOMIC PERFORMANCE AND SIZE:

GHANA'S MOST IMPORTANT MANUFACTURING INDUSTRIES INCLUDE



Aluminum Smelting



Oil Refining



Chemicals and Cement



Processing of Metals



Pharmaceutical Manufacturing



Wood Processing



Textile & Garment Manufacturing



Set up of Agro processing factories
to enable value addition and processing of farm produce ie. cocoa, vegetables, rice etc

Set up of Pharmaceutical companies
to facilitate domestic production of drugs



Set up of smelting plants and refineries
under the Integrated Aluminum Development Corporation

Auto mobile and Vehicle Assembly



INVESTMENT OPPORTUNITIES IN GHANA'S MANUFACTURING SECTOR



Set up of Textiles, Garments and Apparel factories

Factories to produce Industrial Salt and Petrochemicals.



Manufacturing of Machines and Machinery
Components for agric mechanization etc

Set up of Industrial Starch and Oil Palm processing companies





The Ghana COVID 19 Alleviation of Enterprises and Revitalization of Enterprises (CARES) Programme is a **100 billion Ghana Cedis** economic response programme that will support the private sector in targeted sectors to accelerate growth, stabilize, revitalize, and transform the Ghanaian economy.



GHANA CARES AND MANUFACTURING:

the CARES programme will ensure Long-Term Growth Prospects of the manufacturing sector by:

A

Building Ghana's light manufacturing targeting agro-processing and food import-substitution (specifically, rice, poultry, cassava, sugar and tomatoes).

B

Providing support to the pharmaceutical industry, to facilitate domestic production of Active Pharmaceutical Ingredients (API), which is required for the manufacture of all drugs.

C






Generating US\$200 million in exports and creating 50,000 jobs in textiles and garments industry

D

Providing additional support for the textile and garment industry, specifically to upgrade machinery and training of workers.



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