

DIASPORA
invest
NEWSLETTER





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Ghana's Diaspora, spanning across continents and cultures, holds a special place in our hearts. They embody the spirit of resilience, the pursuit of excellence, and the passion to contribute to the growth and prosperity of our homeland. Their achievements, whether in business, academia, or various other fields, serve as a testament to the vast potential that lies within our global Ghanaian family.

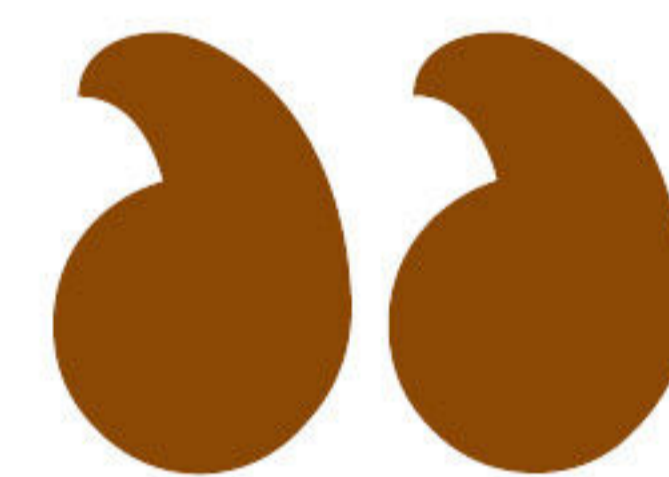
At the Ghana Investment Promotion Centre (GIPC), we recognize the pivotal role played by our Diaspora in driving economic growth and fostering development. This edition of the Diaspora Invest is a celebration of the relentless efforts put forth by our Diaspora, as well as a testament to the opportunities that Ghana offers for investment and collaboration.

As you read through this Newsletter, I encourage you to reflect on the endless possibilities that arise when we come together as one united Ghanaian family. Let us leverage the power of collaboration, innovation, and entrepreneurship to shape a brighter future for Ghana.

To all our esteemed readers, I hope this edition of the Diaspora Invest leaves you inspired and invigorated. Together, let us continue to strengthen the bond between Ghana and its Diaspora, fostering a shared vision of prosperity and progress for generations to come.

Warm regards.

Yofi Grant



FOREWORD BY CEO

R. Yofi Grant
CEO, GHANA INVESTMENT PROMOTION
CENTRE (GIPC)

Overview of the Diaspora Investment Desk

The success of the “YEAR OF RETURN” initiative, as well as its follow up campaign, “BEYOND THE RETURN”, spurred the Centre to harness the opportunity of utilizing the significant contribution by the diaspora community on the socio-economic development of Ghana.

The Diaspora Investment Desk therefore aims to directly engage with the Diaspora community as a means of presenting the numerous investment opportunities that exist in Ghana and to create a new stream of Foreign Direct Investment (FDI) inflows.



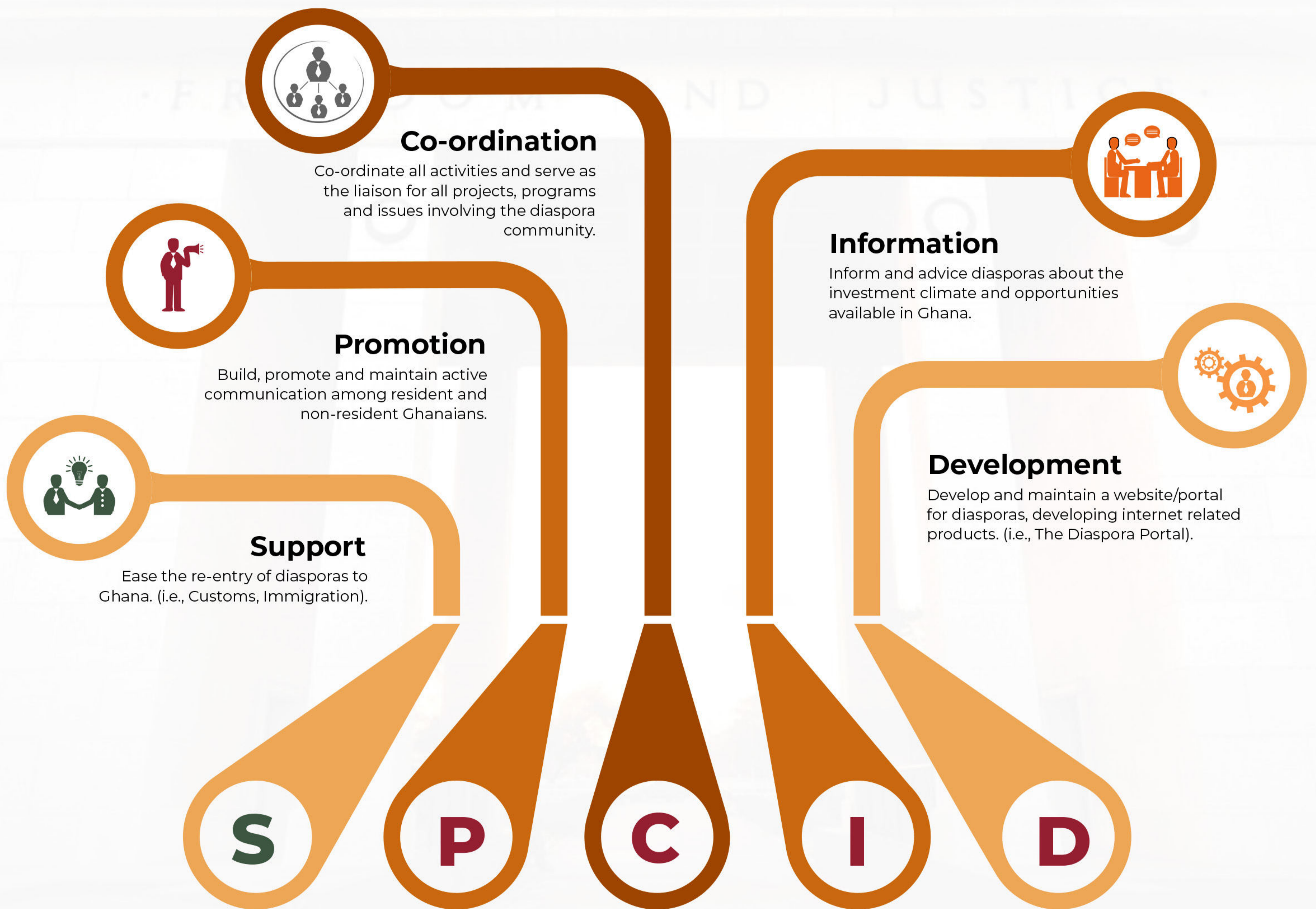
- To bridge the gap between residents of Ghana and Ghanaians living abroad as well as diasporas of African descent to create a new stream of investments for the Ghanaian economy by encouraging diasporas living abroad to invest in Ghana.

- To build and maintain a healthy economic relationship between Ghana and its diaspora community.



- To provide a central point for the co-ordination of programs and activities between the Diaspora community and Ghana, with the aim of harnessing the global Ghanaian resource potential for accelerated national development

Functions of the Diaspora Investment Desk



DIASPORA **ENGAGEMENTS**

IN THE FIRST HALF OF THE YEAR

AFRICAN INVESTMENT PROMOTION AGENCIES MEETING

The First Annual Assembly of African Investment Promotion Agencies (IPAs) was held on 25th January 2023 in Accra, Ghana. The meeting brought together eleven (11) IPAs from across the African continent and Africa Continental Free Trade Area Secretariat, the African Development Bank, the United Nations Industrial Development Organization, and Dubai Consultancy, to discuss the role of IPAs in facilitating intra-African trade and to enrich the conversation around investment promotion in Africa.

The meeting had in attendance the Honorable Minister of Foreign Affairs and Regional Integration, Hon. Shirley Ayorkor Botchwey, and the Former Deputy Minister for Trade and Industry, Hon. Herbert Krapa who highlighted the government's support towards the Africa Continental Free Trade Area Agreement which seeks to promote intra-Africa Trade on the continent.



THE RECORDING ACADEMY MEETING

The GIPC hosted a delegation from the Recording Academy, led by the Academy's CEO, Mr. Harvey Mason Jr, to discuss the prospects of establishing The Grammy Africa Office in Ghana. The meeting had in attendance major stakeholders in the creative arts ecosystem, inter alia, the Ministry of Tourism Arts and Culture, the Ghana Tourism Authority, the Creative Arts Council, amongst others.



AFRICAN DIASPORA INVESTMENT SUMMIT

The Ghana Investment Promotion Centre (GIPC) as part of its efforts to engage and mobilize diaspora investments into the country, joined several organisations during the African Diaspora Investment Summit 2023. The African Diaspora Investment Summit 2023 (ADIS 23) was a gathering of entrepreneurs of the African Diaspora and friends of Africa in Mountain View, San Francisco.

Hosted by the African Diaspora Network, the symposium inspired and equipped participants to be agents of change and active contributors to the development of Africa and the communities in which the diaspora lives. The conference activated the potential for collaboration, drawing participants from 80 different countries.



GLOBAL AFRICAN DIASPORA SYMPOSIUM

The Diaspora Investment Desk joined its Nigerian counterpart "Nigerians in Diaspora Commission (NiDCOM)," at its annual Global African Diaspora Symposium. The Symposium provided a platform for participants and other stakeholders delegates to address and find workable solutions to Africa's issues and offer strategies leveraging the affiliation between key diaspora business leaders and leaders on the African continent.

The Global African Diaspora Symposium also sought to create an interface for collaboration and partnership between Africa and its diaspora.

The Symposium concluded with a high-level statement for Africa's member States with policy recommendations on how to harness the power of the Diaspora for sustainable development.



MEETING WITH MINISTRY OF FOREIGN AFFAIRS & REGIONAL INTEGRATION

The Diaspora Investment Desk, played host to officers from the Diaspora Affairs Unit of the Ministry of Foreign Affairs and Regional Integration. Discussions focused on the possible synergies and collaborations that exists between the two entities with an emphasis on blending our diverse expertise and shared commitment to mobilize diaspora expertise and investments. Such strategic partnerships are key to realizing the objectives of the Diaspora Investment Desk.



WIDU.AFRICA ENGAGEMENT

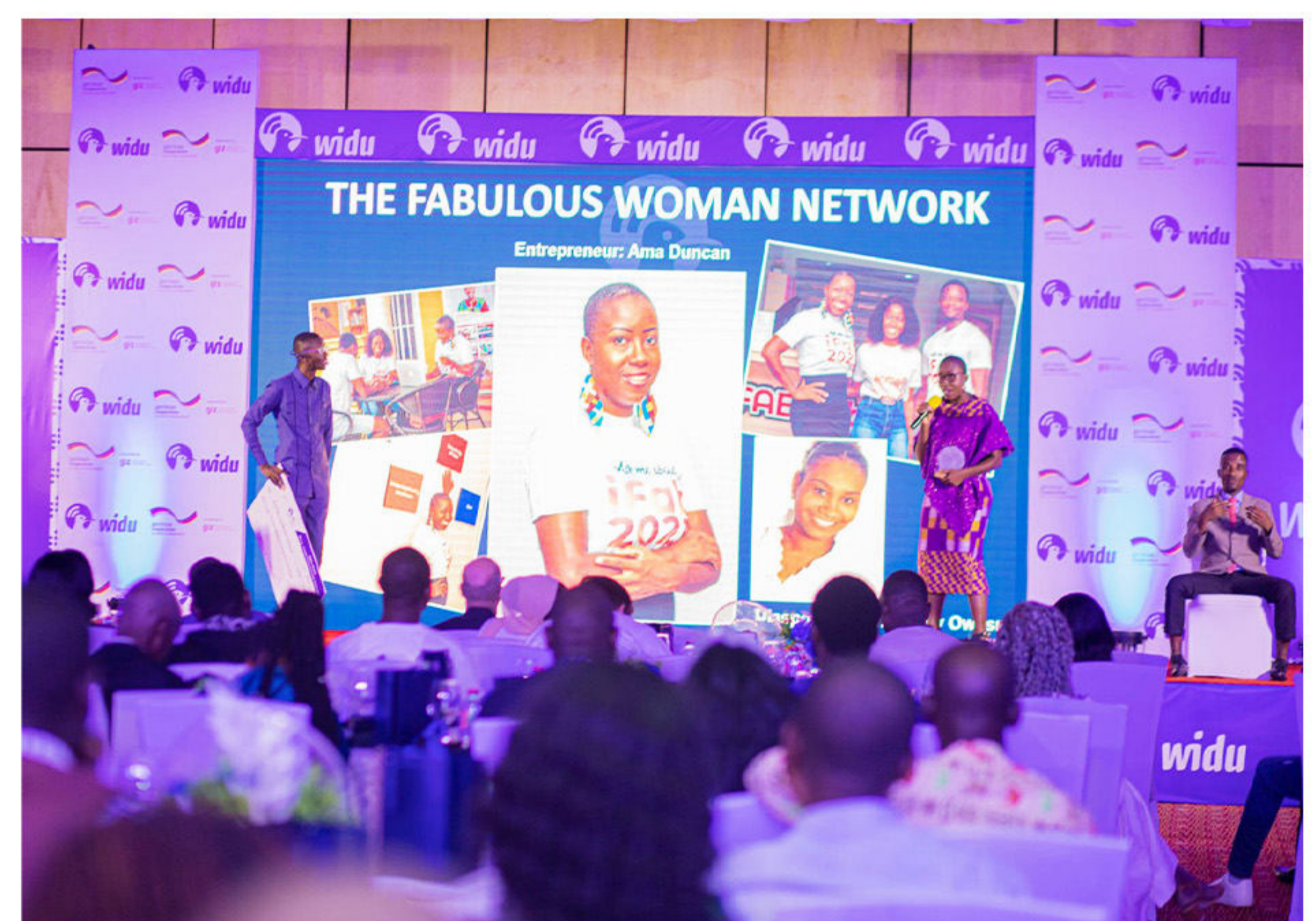
In collaboration with the African diaspora in Europe, WIDU applies an innovative approach that combines funding and coaching to strengthen new and existing small businesses in Africa. By providing grants and training opportunities, WIDU aims to create sustainable jobs in Ghana and five other African countries.

WIDU.africa is a project funded by the German Federal Ministry for Economic Cooperation and Development and implemented by the Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH.



WIDU.AFRICA AWARD

The WIDU.africa Award Ghana showcased how development cooperation engaged the diaspora to support small and micro enterprises and present inspiring stories of change and business transformation by small entrepreneurs in Ghana. The winners were awarded with a prize and marketing advisory for their business.



ESSENCE FILM FESTIVAL

The Head of the Diaspora Investment Desk spoke on a panel for the Africa House sessions at the 2023 Essence Film Festival in New Orleans.

She joined other esteemed leaders in global affairs to discuss Ghana's thriving tourism sector fueled by the "Year of Return" and "Beyond the Return" campaigns and their effect on Ghana's booming film industry.

The Essence Film Festival, celebrated the full breadth of the African diaspora, brought together film screenings, panel discussions, and networking opportunities.



INVESTMENT PROMOTION MISSION - LATIN AMERICA

The Ghana Investment Promotion Centre (GIPC) conducted a mission to key cities in **Brazil, Argentina, and Mexico** to raise awareness about investment opportunities in Ghana and facilitate partnerships between Latin American investors and Ghanaian entrepreneurs. The mission aimed to drive economic growth and development in Ghana by connecting foreign investors with local businesses and promoting sustainable investment practices.

The success of this mission relied on the commitment and cooperation of all stakeholders involved. The objectives of the mission were to increase awareness of Ghana's investment opportunities, attract foreign investments from the Americans, and connect foreign investors with local entrepreneurs. By fostering these connections, the GIPC seeks to unlock the potential for collaboration and growth between Latin America and Ghana, leading to sustainable investment, job creation, and shared prosperity.



DIASPORA CONNECT ROADSHOW - CARIBBEAN

BAHAMAS

The Ghana Investment Promotion Centre led a delegation from Ghana, made of government officials and captains of industry to the Bahamas. The Government of the Bahamas, represented by Prime Minister Hon. Philip Edward Davis and other delegates, engaged in a series of activities with the Delegation from Ghana. One significant event was a high-level meeting between the Bahamas and Ghana officials, focused on investment opportunities and economic cooperation.

The meeting highlighted potential investment sectors, such as tourism, renewable energy, agriculture, infrastructure development, and financial services. Discussions also revolved around trade relations, including strategies to enhance bilateral trade and simplify trade regulations. Another important meeting took place between the Ghana Investment Promotion Centre (GIPC) and the Bahamas National Trust (BNT).

The objective was to explore collaboration opportunities in environmental conservation, wildlife preservation, and sustainable development. Both parties shared their experiences and expertise in these areas, discussing potential research projects, capacity-building programs, and knowledge sharing.



BAHAMAS

The activities culminated in the Ghana-Bahamas Investment Summit, where the CEO of the GIPC, Yofi Grant provided an overview of investment opportunities in Ghana, emphasizing the country's openness to foreign investment, business-friendly environment, and commitment to economic transformation.

The summit aimed to foster economic ties and promote cooperation between Ghana and the Bahamas. Prime Minister Hon. Philip Edward Davis announced the Bahamas' willingness to lift visa requirements for Ghanaians, recognizing the potential benefits in tourism, trade, investment, and cultural exchange.

Overall, these activities aimed to strengthen economic cooperation, explore investment opportunities, and enhance bilateral relations between the Bahamas and Ghana in various sectors, including tourism, renewable energy, environmental conservation, and trade.

“

The Ministry of Foreign Affairs is currently working on a reciprocal visa waiver arrangement for all Ghanaian citizens.

”



*Hon. Philip Edward Davis,
Q.C. - Prime Minister
of the Bahamas and Minister of
Finance*

DIASPORA CONNECT ROADSHOW - CARIBBEAN

GUYANA

The Ghana Investment Promotion Centre (GIPC) undertook various activities to strengthen economic ties and promote sustainable development between Ghana and Guyana. One of the key objectives was to launch the Ghana Chamber of Commerce in Guyana, which aimed to foster bilateral trade, investment, and business partnerships. This chamber serves as a dedicated institution for Ghanaian and Guyanese businesses to promote their interests, exchange market information, facilitate networking opportunities, and provide support services. It plays a pivotal role in promoting and facilitating trade and investment between the two countries, particularly in sectors such as oil and gas, agriculture, and infrastructure development. The Ghana-Guyana Investment Summit took place on May 22, 2023, where officials from both countries highlighted various investment opportunities.

The CEO of the GIPC emphasized the potential in sectors like oil and gas, tourism, agriculture, and financial services. The CEO of the Ghana Free Zones Authority discussed the benefits and incentives available to investors in Ghana, particularly in the areas of technology, manufacturing, and renewable energy. Government officials from both countries, including ministers of education and trade, highlighted their visions for economic development and emphasized the need for cooperation and knowledge sharing.



GUYANA

Additionally, a meeting between government officials from Ghana and Guyana was held to further discuss collaboration opportunities. The First Minister of State from Guyana highlighted the country's oil and gas industry and its efforts to diversify into other sectors like agriculture, tourism, and infrastructure development.

The Minister of Trade and Industry from Ghana expressed the importance of the Ghana Chamber of Commerce in enhancing trade relations and urged the operationalization of the Air Services Agreement.

Both sides emphasized the need for educational cooperation, especially in the fields of science, technology, engineering, and mathematics (STEM). Overall, the activities undertaken by the GIPC in Guyana focused on strengthening economic ties, promoting investment opportunities, and fostering collaboration between Ghana and Guyana in various sectors.

The launch of the Ghana Chamber of Commerce in Guyana and the Investment Summit provided platforms for business networking, knowledge sharing, and identifying areas of mutual benefit for both countries.



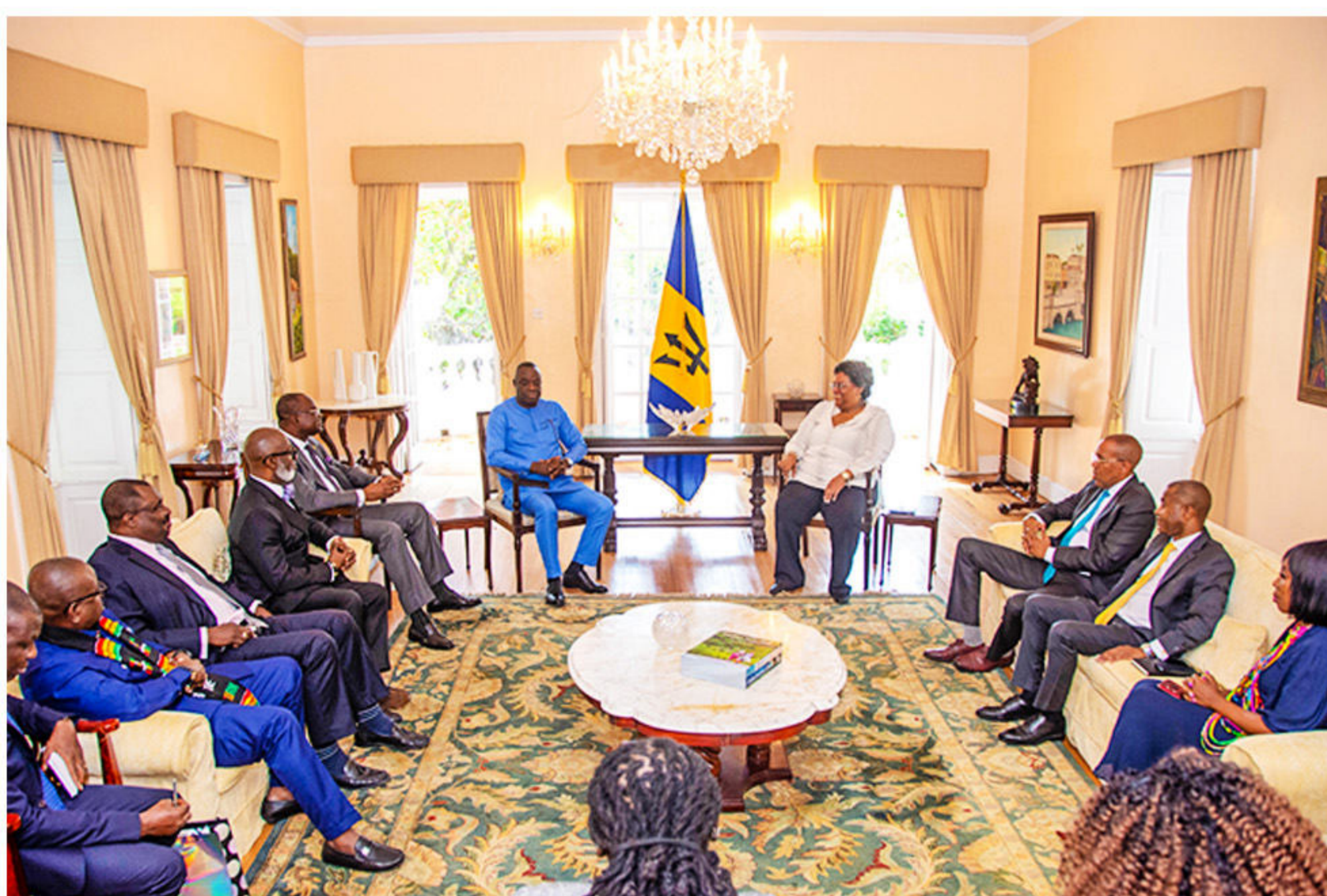
DIASPORA CONNECT ROADSHOW - CARIBBEAN

BARBADOS

The Ghana Investment Promotion Centre (GIPC) also embarked on a Diaspora Investment Promotion Mission to Barbados to strengthen trade, investment, and collaboration between the two nations. The mission focused on government-to-government collaborations in the tourism and agriculture sectors. Barbados, known for its vibrant tourism industry, aimed to attract tourists through knowledge sharing, expertise exchange, and joint marketing campaigns.

In agriculture, Barbados aimed to support local farmers, promote agribusiness, and reduce food imports through knowledge exchange and technology transfer. During the time in Barbados, the GIPC engaged in various activities, a bilateral meeting with the Office of the Prime Minister and the Ministry of Foreign Affairs and Foreign Trade, discussing collaborations in agriculture, tourism, technology, and the pharmaceutical industry was top of the agenda.

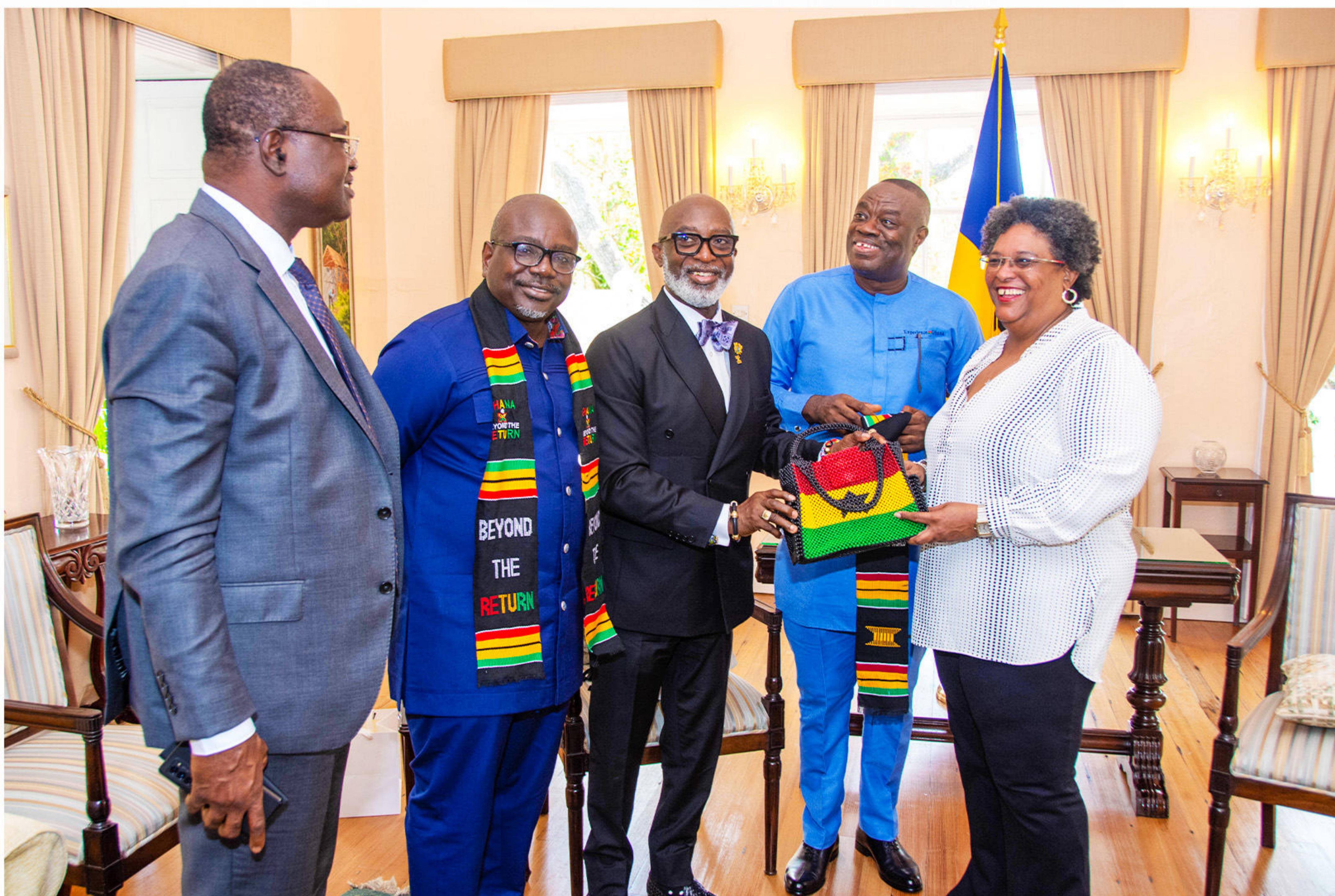
The possibility of direct flights between Barbados and Ghana was explored to facilitate trade and investment. The GIPC also met with Invest Barbados to foster institutional peer-to-peer learning and discussed opportunities for partnership and also a private lunch meeting with the Minister of Tourism and the Minister of Agriculture and Food Security furthered discussions on collaboration and partnership.



BARBADOS

The importance of agriculture and food production for both countries was highlighted, along with the potential for Ghana to support Barbados in meeting its food demands. The GIPC also had a meeting with Ghanaian nurses in Barbados to address their concerns about employment contracts and the need for direct flights between the two countries.

Overall, the GIPC's time in Barbados focused on strengthening economic ties, exploring partnership opportunities, and fostering collaboration in the agriculture and tourism sectors. The discussions aimed to generate job opportunities, promote skills transfer, and contribute to the overall development of both nations.



GHANA INVESTMENT & OPPORTUNITIES SUMMIT (GHIOS)

The GHIOS which was held in the United Kingdom, brought together delegates from the international investor community, venture capitalists, and private equity fund managers amongst others for in-depth discussions and the exploration of viable investment opportunities within various sectors of the Ghanaian economy.

The event, hosted by the Ghana High Commission, UK in collaboration with the Ghana Investment Promotion Centre (GIPC) was aimed at highlighting Ghana's enormous investment potential and to discuss post-COVID economic recovery options was under the theme "Post-Covid Economic Recovery: Opportunities for the Investor"



UPCOMING ENGAGEMENTS



EXPO GHANA UK 2023

DATE: 13th July 2023

VENUE: Canary Riverside Plaza Hotel, 46 Westferry Circus, London E14 8RS

The Expo Ghana UK is being convened on the margins of the 2023 edition of the Ghana Party in the Park, UK. The Ghana Party in the Park initiative is a flagship program under the Akwaaba Group, held annually since 2005 for the diaspora community, and seeks to celebrate Ghana through food, music, and arts. This Expo is intended to promote a continuing dialogue between the Ghanaian private and public sectors and other sector players within the diaspora.

PURE LONDON/ORIGIN FESTIVAL

DATE: 16th - 18th July 2023

VENUE: London, UK

Pure London is the longest-running and London's largest UK fashion trade show, which provides the opportunity for fashion curators to get access to numerous suppliers and manufacturers, key industry insights, and fabric trends both from the UK and around the world that are dedicated to achieving sustainability in the industry.





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GHANA & MASSACHUSETTS BUSINESS & GOVERNMENT FORUM

DATE: 22nd September 2023

VENUE: Massachusetts, USA

The Forum will focus on strengthening economic ties between Ghana and the Commonwealth of Massachusetts and identify ways to expand trade and investment between the two countries.

GHANA INVESTMENT PROMOTION CENTRE

You Are Invited to an
Investment Promotion Mission to
PHILIPPINES - INDONESIA - MALAYSIA

Mission highlights include:
**Business Forum, B2B meetings
Company/Site visits & Cultural experience,
Diaspora engagements.**

SECTOR FOCUS	
Agriculture and Agribusiness	<ul style="list-style-type: none"> Cocoa processing Horticulture Agriculture mechanization and technology
Manufacturing	<ul style="list-style-type: none"> Food processing Pharmaceutical manufacturing Development of industrial zones Promoting trade in manufactured goods
Infrastructure development	<ul style="list-style-type: none"> Ports and logistics Construction and real estate development
Services	<ul style="list-style-type: none"> Information Technology and Digital Services Tourism and Hospitality Education and Skills Development SME development and training

1st to 21st
October 2023

Deadline for registration
30th June 2023.

Scan the QR Code below to access the Registration Forms

Contact:
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INVESTMENT PROMOTION MISSION TO SOUTH EAST ASIA

DATE: 1st - 21st October 2023

VENUE: Philippines, Indonesia, & Malaysia

Collaborate with Ghana's Embassy to the Asian Regions to meet and interact with the diaspora communities in selected Asian Region, schedule meetings with selected businesses with an interest in investing in Ghana and work with participants to create a Ghana diaspora database of the Asian Region.



AFSIC

DATE: 9th - 10th October 2023

Venue: London, UK

The Africa Financial Services Investment Conference is slated to take place on 9th - 10th October 2023.



GHANA BUSINESS & INVESTMENT FORUM | DC

DATE: 9th - 14th October 2023

The Ghana Week DC aims to promote Ghana as the top destination for tourism, investment, trade, and the historical diaspora. The Week will showcase Ghana's tourism ecosystem, arts, culture, trade, and investment opportunities.



TASTE OF GHANA 4.0

DATE: 22nd - 23rd December 2023

VENUE: Accra, Ghana

The Taste of Ghana Festival is an annual festival that was instituted in 2020 by the Ghana Investment Promotion Centre (GIPC) together with its partners, the Ghana Tourism Authority (GTA), Beyond the Return Secretariat (BTR), and the Ministry of Information in furtherance of efforts to consistently engage members of the diaspora community to leverage its enormous resource potential for Ghana's development agenda, and to promote investments into Ghana through entertainment, tourism, and culture.

SPONSORS & PARTNERS



Greetings esteemed members of the diaspora community, as the Board Chair of the Ghana Investment Promotion Centre, I extend my sincerest appreciation to our distinguished diaspora members, the vanguards of progress and prosperity. Today, I implore you, especially those in the private sector, to embark on an extraordinary journey, an investment voyage that will shape the future of our beloved Ghana.

Together, let us weave a tapestry of economic growth, innovation, and unwavering determination. The allure of our nation beckons, offering unparalleled opportunities for astute investors like you. With vast resources, a thriving business climate, and a government committed to fostering a conducive environment, Ghana stands ready to embrace your entrepreneurial spirit.

Join hands with us, bridging the distance that separates us, as we build a symphony of success. Embrace the call to invest in Ghana, where your dreams find fertile ground to flourish and leave an indelible mark on the tapestry of our shared destiny. Together, we can reshape the narrative, propel our economy to unprecedented heights, and ensure a brighter future for generations to come. Invest in Ghana, for it is here that your legacy shall find its truest resonance.

With profound gratitude and unwavering determination.



Alex Dadey

Board Chair, Ghana Investment Promotion Centre (GIPC)

Alex Dadey



GHANA TOURISM AUTHORITY





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