

QUARTERLY INVESTMENT REPORT



MESSAGE FROM THE CEO



The post pandemic reality of Foreign Direct Investment (FDI) inflows remains fragile even as we approach the end of the 2022 fiscal year. The existence of significant investment uncertainty as well as the deferral of greenfield and brownfield projects have been a fundamental hindrance in fully restoring FDI to pre-pandemic levels.

In fact, UNCTAD (United Nations Conference on Trade and Development) predicted at the beginning of the year that the possibility of sustaining FDI levels from the prior year (2021) was low. While OECD's (Organization of Economic Co-operation and Development's) report of improved FDI flows for the first quarter of 2022 compared to the fourth quarter of 2021 offered optimism, the subsequent nature of global business and the investment climate have altered radically with the development of geopolitical crisis. International investment policies have been prompted by contingencies from the rise of global political instabilities posing threats to significant inflow and outflow of FDI amongst countries.

It is clear, Africa remains one of the vulnerable continents, however the narrative is changing with the commencement of operations of the African Continental Free Trade Area (AfCFTA). In 2021, FDI on the continent reached US\$83 billion and this is subject to rise following benefits from the deepened economic integration of the trade pact.

For Ghana, our signature and ratification of the AfCFTA and position as headquarters to the secretariat is ultimately key in boosting trade and attracting FDI. The Government's formulation and implementation of the National AfCFTA Policy Framework and Action Plan fits into the existing plan for the promotion of trade and the facilitation of FDI for the rest of the year and beyond.

In the first and second quarters of 2022, Ghana recorded impressive values of investments, and this trend continued in third quarter. Thus, cumulatively (from January to September 2022), a total of US\$1,170.97 million Foreign Direct Investment (FDI) was recorded from 171 projects. The local component from the investments registered totaled US\$181.62 million. The initial capital transfers from the registered projects also amounted to US\$50.91 million. These investments are expected to create **9035 jobs** with operations at full capacity. Investments recorded within the period, particularly contributions to FDI, were exclusively significant in key sectors such as **services, manufacturing, general trading, export trading, oil and gas, agriculture, and building & construction**.

In terms of domestic investments, forty-three (43) wholly Ghanaian projects were registered with an estimated value of US\$222.07 million, which is constituted by a foreign component of US\$30.48 million and local component of US\$191.59.

In the Sub-Saharan region, our economy has received some of the most sustainable investments in energy, manufacturing, agriculture etc., that reflect progressions in selected priority sectors to expedite the post covid economic recovery. Although the economy is experiencing macroeconomic challenges, these investments have partly been an antidote in buttressing economic growth.

In the third quarter, Ghana was ranked 2nd in private public partnership pipeline projects in West Africa with a cumulative market size of US\$8.4 billion, the largest after Nigeria with a market size of US\$9.6 billion. This is a milestone that will shape the investment and business climate in the country.

We strongly believe our continued strategies, policies and most importantly negotiations with the International Monetary Fund (IMF) will be a catalyst to comprehensively restructure the financial sector and international private investments in Ghana. Fitch Solutions in a recent report on the economic outlook for Sub Saharan Africa have predicted a slightly significant increase and economic stabilization for emerging economies like Ghana in 2023 after securing deal with IMF.

At the Ghana Investment Promotion Centre, we are continually engaging the existing investor community and potential investors across various regions around the world through our various investment related events locally and internationally.

As such, in the fourth quarter, our planned activities are towards efficiently targeting new investors to leverage on opportunities in all sectors of the economy for sustainable development and improve the business and investment climate as we transition into the 2023 fiscal year.

1.0 Investments recorded: January to September 2022

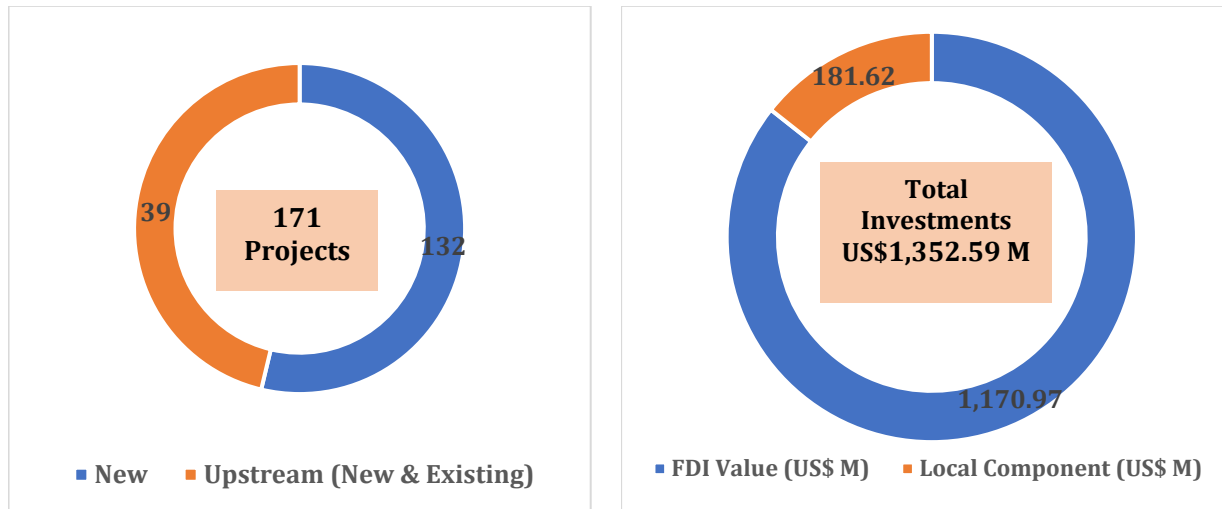


Figure 1: Jan to Sept 2022 Summary on registered projects

From January to September 2022, Ghana recorded 171 projects with a total investment value of US\$1,352.59 million. Foreign direct investment (FDI) and the local component represented US\$1,170.97 million and US\$181.62 million, respectively. An initial transfer amount of US\$50.90 million has been confirmed into the Ghanaian economy from the investments recorded from the three quarters of the year. It is expected that these investments will create a total of 9,035 jobs with operations at full capacity, with 7,571 jobs representing 83.80% for Ghanaians and the remaining 1,464 jobs representing 16.20% for non-Ghanaians. Of the 171 projects registered, 132 were newly registered projects and 45 were upstream projects. A summary is provided in figure 1 above.

1.1 Sectoral distribution: Jan to Sept 2022

Out of the 171 projects registered, the services sector, with 72 projects, recorded the highest number of projects. It was followed by manufacturing and general trading with 41 and 21 projects respectively. Export trade recorded 20 projects while the oil and gas sector had six (6) projects. The building & construction and agriculture sectors registered seven (7) projects and four (4) projects respectively. In terms of the FDI values, the services sector recorded the largest value of US\$569.20 million. This was followed by the manufacturing and general trade sectors with FDI values of US\$188.76 million and US\$178.97 million respectively. The details are provided in figures 2a and 2b below.

Figure 2a: Sector Breakdown of projects registered by number: Jan – Sept 2022

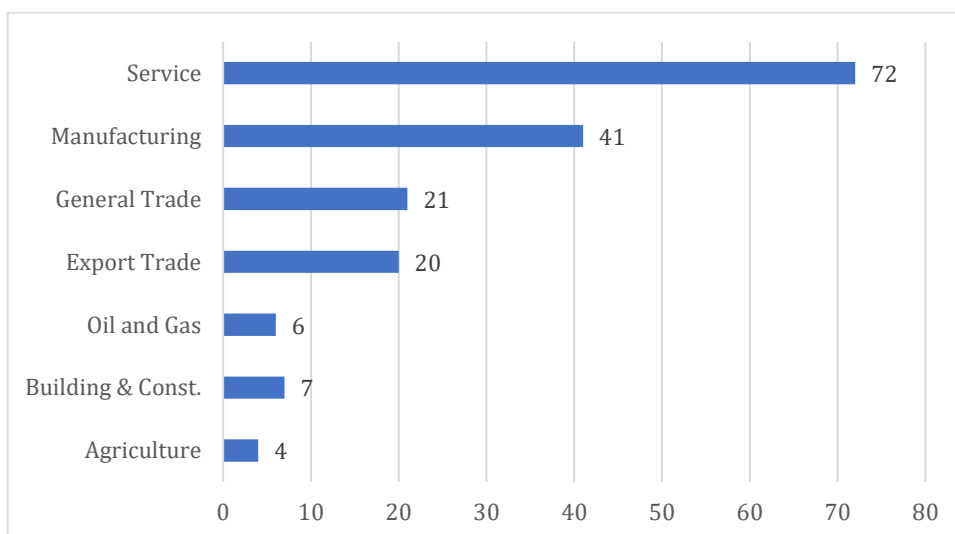
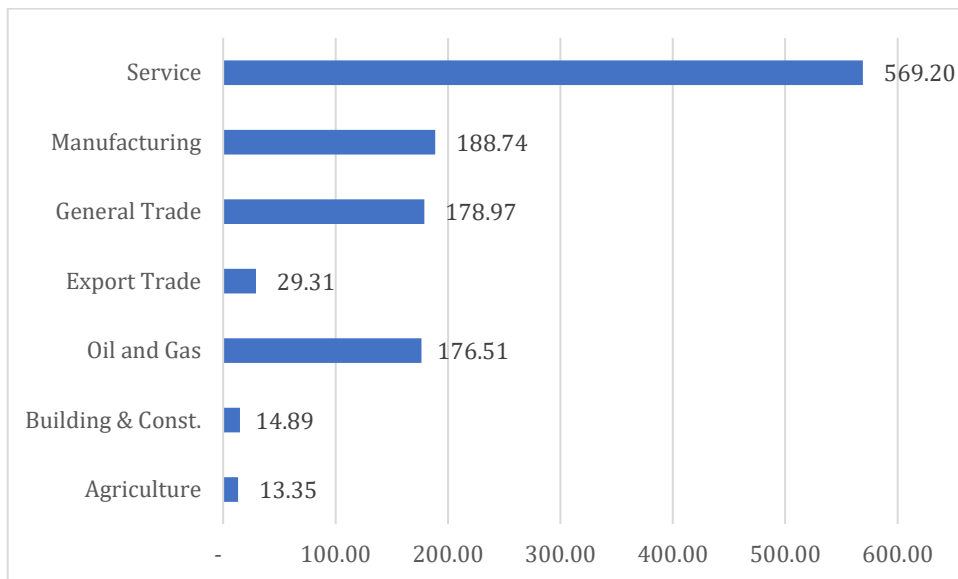


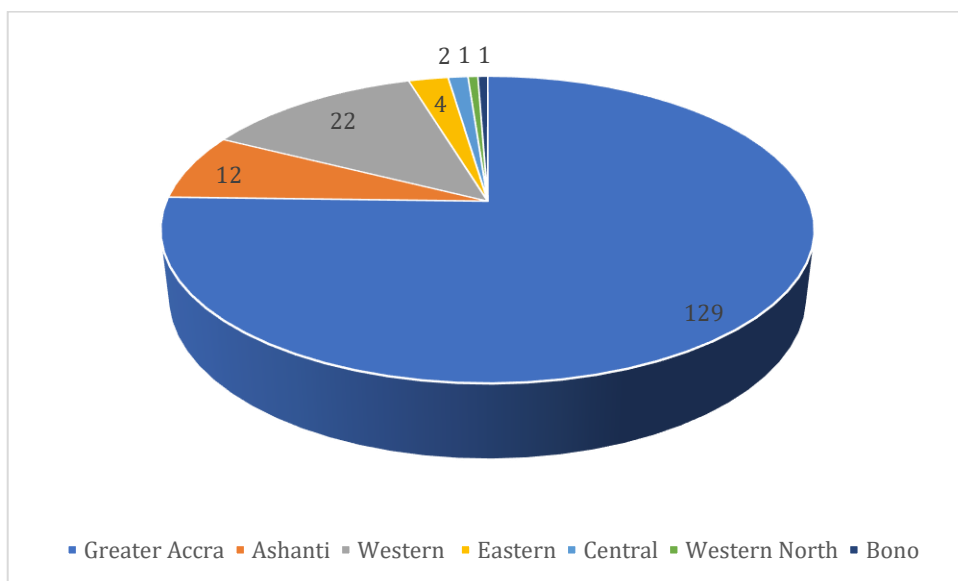
Figure 2b: Sector Breakdown of projects registered by FDI value (US\$ M): Jan – Sept 2022



1.2 Regional distribution: Jan to Sept 2022

In terms of regional distribution of the projects registered, seven (7) regions directly benefited from the 171 projects. The Greater Accra region recorded 129 projects, accounting for 75.44% of all the projects registered. The other regions are Western with twenty-two (22) projects, Ashanti, with twelve (12) projects, Eastern with four (4), Central with two (2), Western North and Bono regions recording one (1) project each. Details are provided in figure 3 below.

Figure 3: Regional distribution of registered projects: January – Sept 2022



1.3 Additional Equity brought in by existing companies: Jan to Sept 2022

From January to September 2022, twenty-six (26) companies brought in additional equity totaling US\$65.72 million.

1.4 Some leading sources of Investments recorded: January to Sept 2022

- Australia with 3 projects brought in FDI of US\$355.60 million
- Singapore with 2 projects brought in FDI of US\$140.00 million
- Burkina Faso with 1 project brought in FDI of US\$140.00 million
- China with 25 projects brought in FDI of US\$110.62 million
- Nigeria with 5 projects brought in FDI of US\$41.35 million

Figure 4a: Top 10 sources of investments by number of projects: Jan to Sept 2022

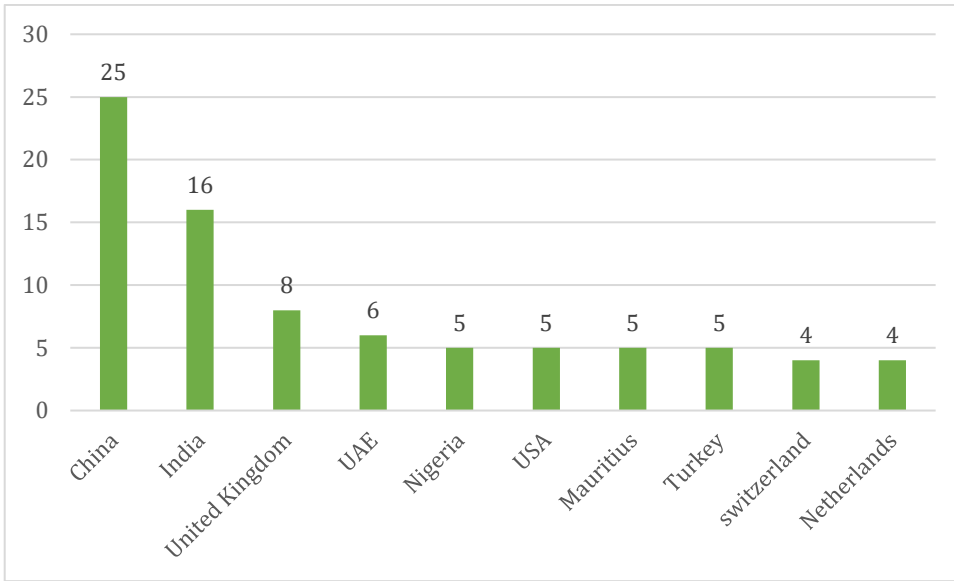
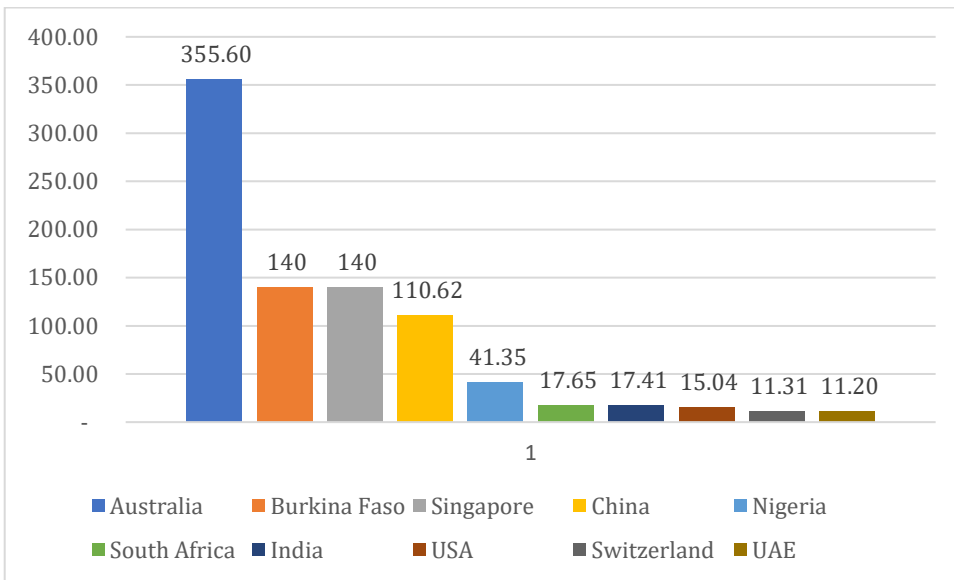
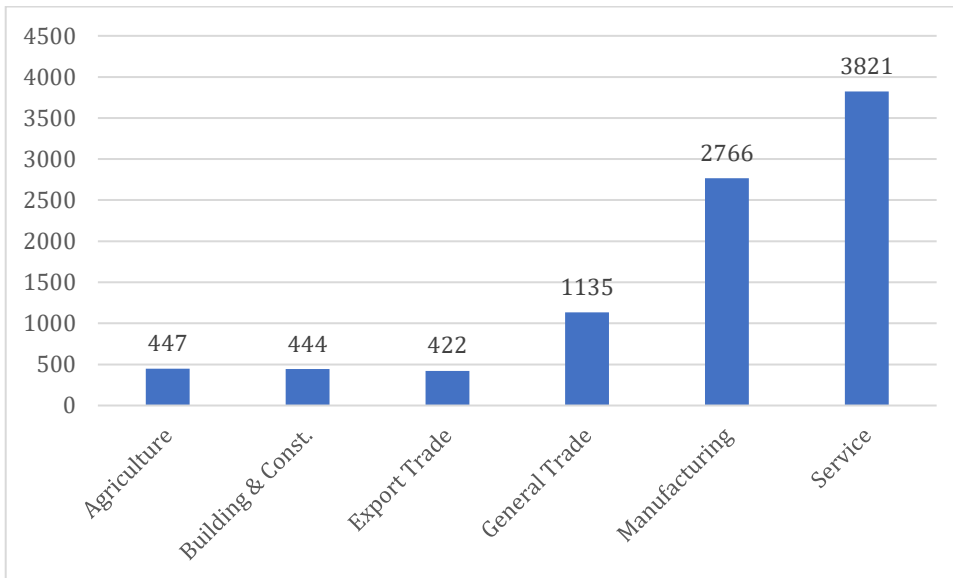


Figure 4b: Top 10 sources of investments by FDI value (US\$ M): Jan to Sept 2022



1.5 Employment to be generated: Jan to Sept 2022

Figure 5: Expected jobs to be created per sector: Jan – Sept 2022



A total of 9,035 jobs are expected to be generated from the 171 projects registered, with operations at full capacity. 7,571(83.80%) of these jobs would be for Ghanaians whilst the remaining 1,464 (16.20%) are expected to be taken up by non-Ghanaians. The services sector is expected to gain from these with a total of 3,821 jobs for Ghanaians. Figure 5 above gives further details on sector breakdown of these expected jobs.

1.6 Wholly Ghanaian Owned Projects: January to Sept 2022

A total of 43 wholly Ghanaian owned projects with total estimated investment amount of US\$222.07 were registered from January to September. The total foreign component of the investment amount from the wholly Ghanaian registered projects amounted to US\$30.48 million. These projects were registered for the agriculture, export trading, general trading, manufacturing, services and tourism sectors. A breakdown of these projects is provided in table 1 below.

Table 1: Sectoral distribution of wholly Ghanaian owned projects: Jan to Sept 2022

Sector	No. of Projects	Total Estimated Cost (US\$ M)	Foreign Component of Estimated Cost (US\$ M)
Service	15	104.75	21.49
General Trading	16	32.28	8.99
Manufacturing	6	73.64	-
Agriculture	3	4.35	-
Export Trading	2	0.05	-
Tourism	1	7.00	-
Total	43	222.07	30.48

1.7 Comparison: First three quarters of 2022 compared with First three quarters of 2021

Table 2: First three quarters 2022 Compared with First three quarters 2021			
COMPARISON: 2022 & 2021			% Increase/decrease
	Q1-Q3 2022	Q1-Q3 2021	Q1-Q3 2022: Q1-Q3 2021
No. of projects	171	173	-1.16
Total Estimated Value (US\$ M)	1,352.59	1,124.85	20.25
FDI Component (US\$ M)	1,170.97	973.38	20.30
Local Component (US\$ M)	181.62	151.47	19.90
Total Initial Capital (US\$ M)	50.9	67.18	-24.23
Country with highest No. of Projects	China (25)	China (32)	

Country with highest FDI Value of Projects (US\$M)		Australia (US\$ 355.60M)	Singapore (US\$ 368.50 M)	
Total Jobs Created	Ghanaians	7,571	12,463	-39.25
	Non-Ghanaians	1464	840	19.22

1.8 Renewal of GIPC Registration January – Sept 2022

From January to September, 551 companies renewed their registration with the Centre. Under the GIPC Act 865, companies are required to renew their certificates after every two years. Out of the 551 companies that renewed their registrations, 366 were wholly foreign companies, 125 were Joint Venture companies involving Ghanaians and 60 were wholly Ghanaian companies.

2.0 Investments recorded by GIPC: Third quarter 2022 (July to September 2022)

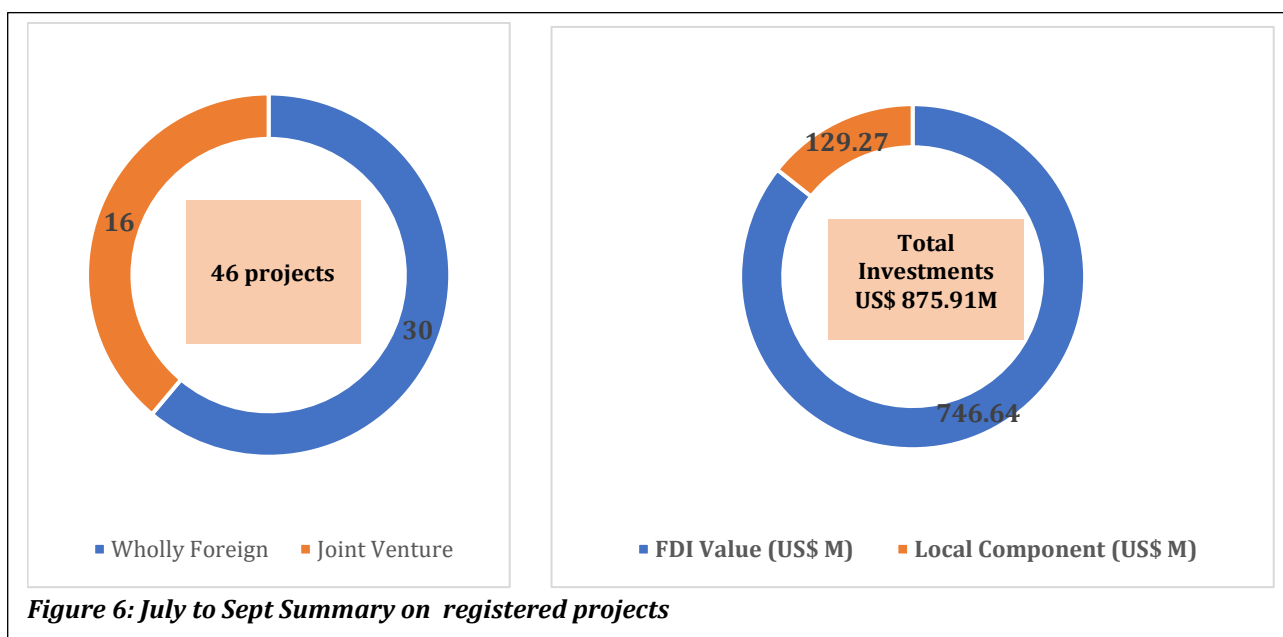


Figure 6: July to Sept Summary on registered projects

In the third quarter of 2022, forty-six (46) projects were registered by GIPC with total estimated investment of US\$875.91 million. This comprised FDI component of US\$746.64 million and local component of US\$129.27 million. Total initial transfers amounted to US\$22.58 million. Of the 46 projects registered, 30 were wholly foreign owned, representing 65.22% of the number of projects with a total estimated investment amount of US\$770.39 million. The Joint Venture projects between Ghanaians and their foreign counterparts were 16, representing 34.78% of the number of projects and with a total estimated investment amount of US\$105.52 million. Details are provided in figure 6 above.

2.1 Sectoral distribution: July to Sept 2022

Out of the 46 projects registered in the third quarter of 2022, the manufacturing sector recorded the highest number with 15 projects. This was followed by services and general trading with 11 and seven (7) projects respectively. Other sectors were export trading with six (6) projects and building & construction and agriculture with five (5) and two (2) projects respectively. Details on this and FDI values recorded in each of the sectors are provided in figures 7a and 7b below.

Figure 7a: Sector breakdown of projects by number of projects: July – Sept 2022

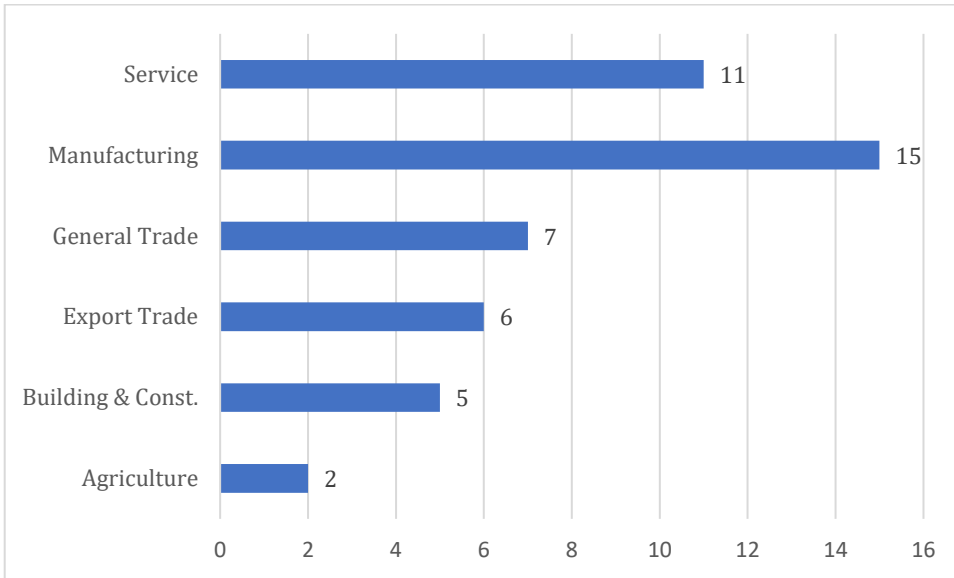
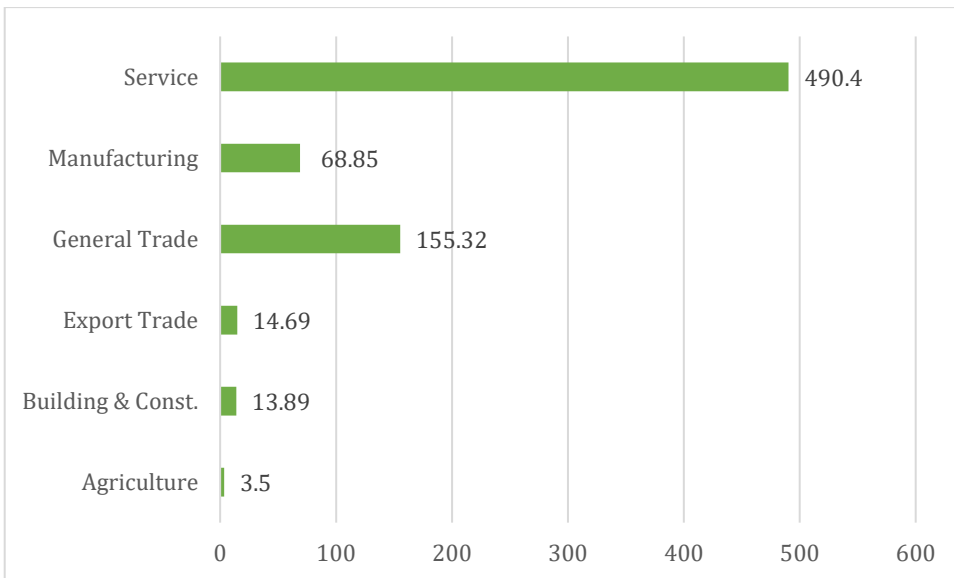


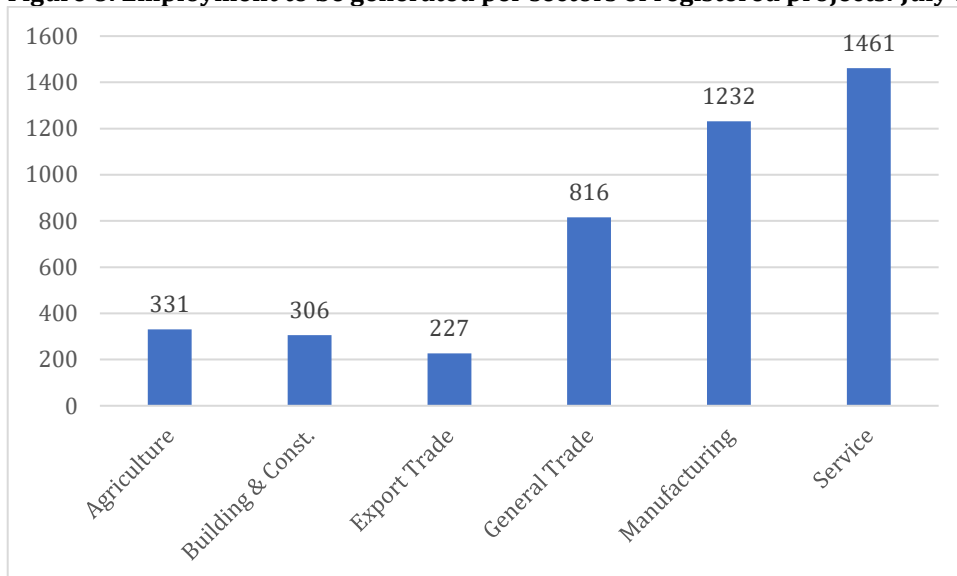
Figure 7b: Sector breakdown of projects by FDI value (US\$ M): July to Sept 2022



2.2 Employment to be generated: July to Sept 2022

A total 4,373 jobs are expected to be generated from the 46 projects registered in the third quarter of 2022, with operations at full capacity. 3,690, representing 84.38% of the total jobs will be for Ghanaians and the remaining 683, representing 15.62% will be for non-Ghanaians.

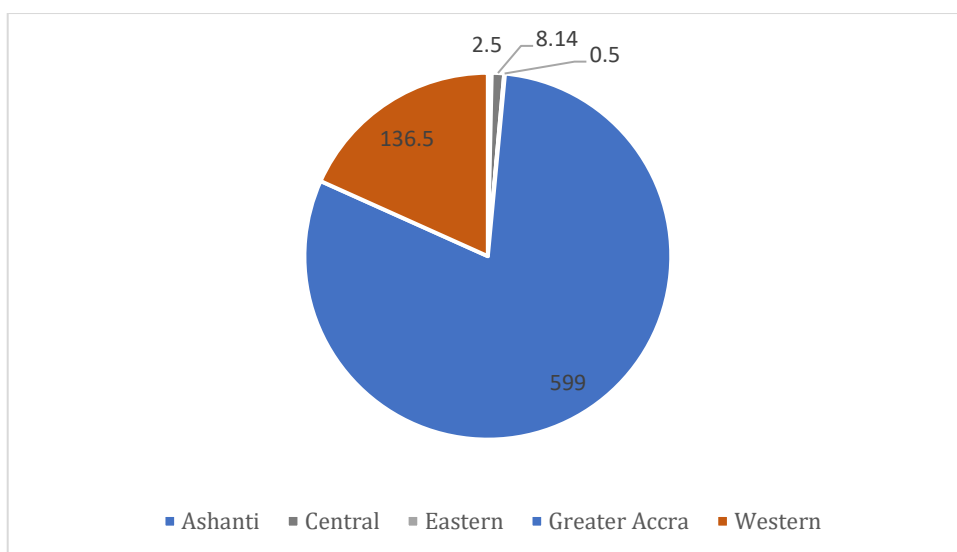
Figure 8: Employment to be generated per sectors of registered projects: July to Sept 2022



2.3 Regional distribution: July to Sept 2022

In terms of regional distribution of the projects registered, five (5) regions directly benefited from the 46 projects. 38 projects registered are in the Greater Accra region. The other regions are Ashanti, Central, Eastern and Western regions. Details are provided in figure 9 below.

Figure 9: Regional distribution of registered projects: July to Sept 2022



2.4 Sources of Investments: July to Sept 2022

India, with 7 projects, was the leading source of investments registered by number and Australia was the leading source by FDI value with US\$355.60 million in the third quarter of 2022. Figures 10a and 10b below, provide details on the top 10 sources of investments by number of projects and FDI value.

Figure 10a: Source of Investments by Number of Projects: July to Sept 2022

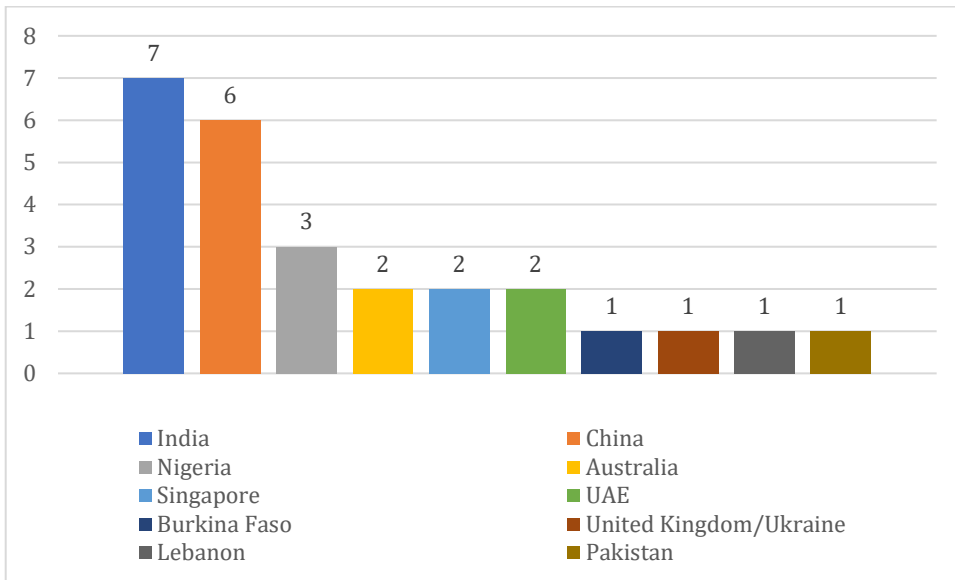
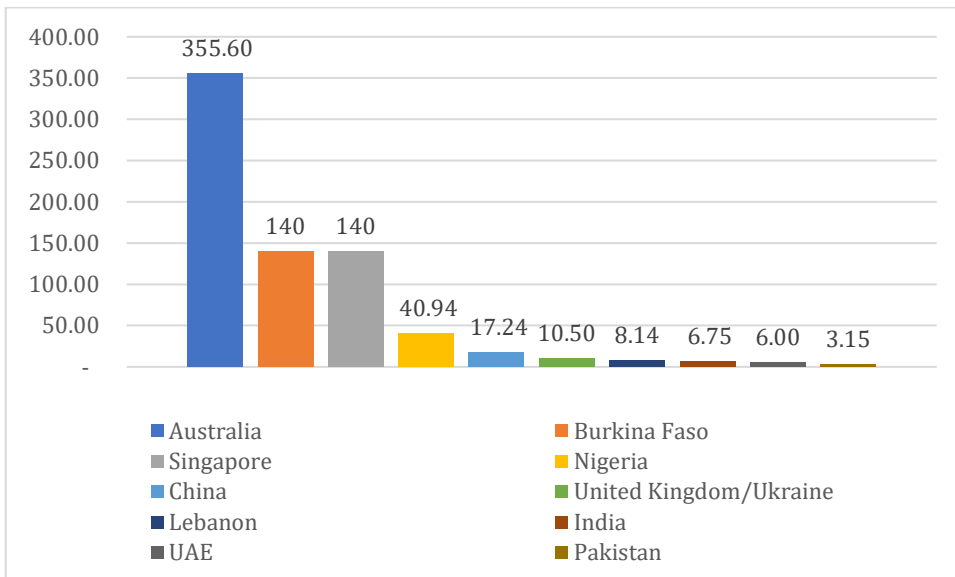


Figure 10b: Source of investments by FDI Value (US\$ M): July to Sept 2021



2.5 Additional Equity brought in by existing companies: July to Sept 2022

From July to September 2022, six (6) companies brought in additional equity totaling US\$24.31 million.

2.6 Registered Wholly Ghanaian Owned Projects: July to Sept 2022

Fourteen (14) wholly Ghanaian owned projects with total project value of US\$70.24 million were registered during the third quarter of 2022. These projects were registered for agriculture, general trading, export trading, and manufacturing, services sectors. A breakdown of these projects is provided in table 3 below.

Table 2: Sectoral distribution of wholly Ghanaian owned registered projects: July to Sept 2022

Sector	No. of Projects	Total Estimated Cost (US\$ M)	Foreign Component of Estimated Cost (US\$ M)
Service	4	61.62	-
General Trading	6	3.29	1.79
Manufacturing	2	4.33	-
Agriculture	1	0.99	-

Export Trading	1	0.01	-
Total	14	70.24	1.79

3.0 Some Notable Projects registered: July to Sept 2022

- ***Cardinal Namdini Mining Limited:*** This is an Australian company engaged in mining and mining exploration services. The project is estimated at US\$352 million.
- ***Cimenterie De La Cote (Cimco) Ltd:*** This is a wholly owned company engaged in general trading of cement production, clinker production, research, and exploitation of quarries. The project is estimated at US\$200million. Its country of origin is Burkina Faso.
- ***Modec (Ghana) Limited:*** The Singaporean company is engaged in providing operation and maintenance services for floating production, storage. MODEC Ghana Ltd.'s estimated cost of investment is US\$130 million.
- ***Iffco (W.A) Ltd:*** It is a project that entails manufacturing, refinery, processing of vegetable oil and fats, processing of food products. It is a wholly owned Singaporean company valued at an estimated cost of US\$54 million.
- ***Springbok Global Limited:*** A Nigerian company with a total estimated investment cost of US\$40 million. Activities of the firm include manufacturing of biodiesel and crude glycerol.
- ***Triton Och Industries Ghana Ltd:*** The company is an industry player in the manufacturing sector engaged in the manufacturing of toilet tissue paper, napkins, and towels. The project is estimated at US\$22 million.
- ***Legacy Africa Resources Ltd:*** The firm is engaged in the export of precious minerals, refining & processing of gold. It is a wholly owned Chinese company with a total estimated cost of US\$10 million. The project is jointly from by United Kingdom/Ukraine.

4.0 Featured Projects registered



Founded in 1968, MODEC has been providing competitive floating solutions for the offshore oil and gas industry and is recognized as a leading specialist for Floating Production Storage and Offloading (FPSO) vessels, Floating Storage and Offloading (FSO) vessels, Floating LNGs (FLNGs), Tension Leg Platforms (TLPs), Production Semi-submersibles and Mobile Offshore Production Units (MOPUs). MODEC has an excellent track record of engineering, procurement, construction, and installation as well as charter and operations projects, so far delivered 44 floating production systems and currently owns 12 FPSOs and 3 FSOs and operates 18 units.

MODEC is headquartered in Japan and listed on the Tokyo stock exchange under the symbol 6269. MODEC has major subsidiary offices in Singapore, Houston, Brazil as well as regional offices in Angola, Australia, China, Cote d'Ivoire, Ghana, the Netherlands, New Zealand, and Vietnam.

MODEC Ghana Limited (MGL) provides operations and maintenance services to Tullow Ghana Limited and its Partners on, FPSO Kwame Nkrumah (KNK) in the Jubilee Field, and FPSO Professor John Evans Atta Mills (JAM) in the Tano Ennyera Ntomme (TEN) Field. Both FPSO vessels are located off the Western coast of Ghana. In July 2022, MODEC registered with the Ghana Investment Promotion Centre in third quarter, 2022 thus showing its commitment to the government of Ghana.



SPRINGBOK One of the fastest growing companies in Accra, Ghana, that focuses on building a better Biodiesel Plant and Biomass Energy Plant together, creating massive opportunities for businesses and investors across Africa continent. Springbok Global Limited was developed to meet the standards for Bio diesel. Their plant is designed and geared for 35 million gallons a year with all their products made from recycled ingredients.

Springbok is a leading player in the industry and serves as a renewable energy innovation company focused on the large-scale production of biomass and the development of integrated biorefinery projects across Ghana.

The company owns a Biodiesel plant to help support the global drive towards cleaner energy. This will also assist the Ghanaian Government vision of 20% biofuels into fuel mix. The plant will be the first of its kind in the West African region. The plant can convert a wide range of raw materials, from crude vegetable oils to waste materials and by-products such as used cooking oil (UCO), animal fats, Palm Fatty Acid Distillate (PFAD), Palm Oil Mill Effluent (POME), Trap Grease, Palm Sludge, etc

4.0 Highlights of Programmes and Activities: July to September 2022

The Centre organized and participated in various investment promotion related events during the third quarter of 2022. Table 4 below provides details on some of these events.

Table 4: Events participated in by the Centre (July to September 2022)

DATE	EVENT SUMMARY
3 rd August 2022	COCOBOD /GIPC Inter Agency Dialogue. The Centre collaborated with Ghana Cocoa Board (COCOBOD) to organize an inter-agency dialogue focused on the cocoa sector. The meeting followed a series of engagements between the COCOBOD AfCFTA Cocoa Consumption Committee on one hand, and some stakeholders involved in cocoa value addition in Ghana. The objective was to bring to the notice of participants how import duties and other tariffs & taxes imposed on semi-finished products purchased from the Free Zones cocoa processors are affecting efforts to promote cocoa consumption in Ghana and Africa and to find ways of reducing these tax burdens on small and medium scale cocoa, manufacturers to make locally manufactured cocoa products competitive for local consumption and export, especially to the AfCFTA region.
11 th August 2022	CEO's Breakfast Meeting (Manufacturing). The session focused on government's industrialization drive, the Ghana CARES programme, the importance of technology and the development of technology hubs to the success of the manufacturing sector. The meeting brought together relevant industry players and government agencies to discuss challenges facing the industrial sector as well as offer some innovative ideas aimed at improving the sector. Discussions centered on challenges and opportunities for innovation in the manufacturing sector and practical recommendations to Government for policy formulation, in relation to the sector.
25 th August 2022	Launch of Ghana Club 100 Awards. The Launch was held to announce the 19th edition of the esteemed Ghana Club 100 awards scheduled to take place on Friday, 14th of October 2022, at the Kempinski Gold Coast Hotel in Accra. The theme for this year's edition was "Ghana's Private Sector, a Catalyst for Post-Pandemic Economic Transformation".
28 th -29 th August 2022	CITI FM "This is Ghana" Exhibition. The Centre participated in Citi FM's "This is Ghana Exhibition" which was dubbed Ghana's biggest trade fair and exhibition for Small and Medium Enterprises (SMEs) to showcase indigenous products and services and promote the Made in Ghana agenda. The two-day expo attracted about 100 exhibitors and thousands of patrons including H. E. the Vice President, Dr. Mahamudu Bawumia and the European Union (EU) Ambassador to Ghana.
30 th August 2022	Young Entrepreneurs Forum. The 4th Edition of the Youth Entrepreneurship Forum (YEF) was under the theme "Connect. Accelerate. Grow. -Building the Start-up Ecosystem for a Better Future". The forum was aimed at optimizing and promoting the entrepreneurial potential of the Ghanaian youth through mentorship, networking, education, and skills development. The program was in three sessions with a participation of over three hundred (300) entrepreneurs.
31 st August 2022	Launch of Taste of Ghana 3.0. The Centre in collaboration with the Ghana Tourism Authority (GTA), Ghana Export Promotion Authority (GEPA), and Eximbank Ghana, launched the third edition of the Taste of Ghana event, purposed to showcase, and celebrate Ghana's unique

	culture. This year's event will highlight various aspects of Ghana's rich and diverse cultural elements including food, beverages, cinema, music, art, and fashion.
1 st -3 rd September	Africaribbean Trade and Investment Forum. The Ghana Investment Promotion Centre was part of the Ghana delegation that participated in the Africaribbean Trade and Investment Forum from 1 st – 3 rd September 2022 in Bridgetown, Barbados. The Ghana delegation was led by His Excellency the Vice President, Alhaji Dr Bawumia. The forum provided the platform to promote investment opportunities across various sectors including tourism and culture, agriculture, etc.
11 th -17 th September 2022	Ghana Diaspora Investment Summit. The Ghana Investment Promotion Centre (GIPC) as parts of its efforts to engage and mobilize the Diaspora for investments into Ghana, organized the Ghana Diaspora Investment Summit in Toronto, Canada from 12 th – 16 th September 2022. The primary objective of this meeting was to increase diaspora investment into Ghana through fostering an enabling business environment to engage and mobilize diaspora entrepreneurs and investors in Canada to work with Ghanaian businesses to support sustainable investment, enterprise development, and job creation activities in Ghana.
12 th September 2022	Launch of Ghana Start up Week. The Ghana Start-ups and SMEs Week (GSW) provides a wide spectrum of secure investment opportunities and cutting-edge business-savvy insights into the growth potentials in different sectors of Ghana's economy and brings the attention of investors from both local and foreign to connect with start-ups and young entrepreneurs in the country. The theme of the Week was perfectly aligned with Sustainable Development Goal (SDG) No. 8: "inclusive and sustainable economic growth, employment and decent work for all".
13 th -14 th September 2022	WIAPA World Investment Conference. The Centre participated in the 26 th World Investment Conference in Geneva, Switzerland. At the conference, corporate and government leaders, leaders of IPAs, ministers discussed current economic and social developments that affected global investment flows as well as examine strategic policy advancement.
15 th September 2022	Launch of Meta Cinema Forum (National Film Authority). The Meta Cinema Forum Africa is the largest gathering of global cinema investors, film distributors, cinema developers, key policy makers in the film ecosystem on the African continent etc to explore opportunities in the cinema infrastructure development on the African continent. The forum took place at the Movenpick Ambassador Hotel in Accra.
16 th September 2022	US-Ghana Expo Roundtable/B2B Matchmaking. The Centre participated in the US-Ghana Expo Roundtable in Philadelphia. The event sought to provide a platform for Ghanaian companies to meet qualified businesses in the US for possible partnerships in line with the government's goal of deepening private sector businesses, strategic anchor industries, and public-private partnerships dialogue.
17 th August 2022	Ghana Party in the Park and Diaspora Business Forum. The Centre in partnership with Akwaaba Group organized this year's edition of the Party in the Park in London. Ghana Party in the park is an annual outdoor festival held in London for the Ghanaian Community in the Diaspora. The festival attracts over 8000 people, making it the biggest Ghanaian event outside of Ghana. The event attracts several visitors from the UK, Europe, USA, Canada and Ghana.
17 th -21 st September	Ghana Week in DC, Washington DC. The Centre participated in a week-long activity to mark the Ghana week in Washington DC. As part of those activities, a high-level business and investment forum was held to attract diaspora investment. The forum created the avenue for trade and partnership discussions between Ghanaian and American businesses.
19 th – 28 th September 2022	Trade and Investment Mission to Scandinavia. The Centre collaborated with the Ministry of Foreign Affairs and Regional Integration, the Ghana Embassy in Norway, and the Ghana Embassy in Denmark to organize an investment promotion mission to Finland, Denmark, and Sweden from the 19 th to 28 th September 2022. The objective of the mission was to showcase

	investment opportunities in Ghana and pursue opportunities for bilateral trade and investments in agriculture and agro processing, waste management, energy, among others.
28 th -30 th September	Netherlands-Ghana Business Fair. The Centre participated in the Netherlands- Ghana Business Fair which took place in the Hague, Netherlands. The fair sought to bridge the gap between Dutch investors and Ghanaian businesses and provided the opportunity for participants to know more about the changing trends in e-commerce, digitalization as well as business technology.
29 th September	Nordic- Africa Business Summit. The Nordic-African Business Summit was hosted by the Norwegian-African Business Association in Oslo. The event which focused on African markets, is the region’s leading business conference intended to promote business opportunities in the African continent.

5.0 Planned programmes and activities for Q4 2022: October to December 2022

In the fourth quarter of 2022, the Centre has outlined activities for investment attraction and facilitation. Table 5 below provides details on some of these events.

Table 5: Planned programmes and activities for Q4 2022 (October to December 2022)

DATE	EVENT SUMMARY
3 rd – 15 th October	Ghana Diaspora Connect Roadshow is an event in collaboration with Ghana’s Embassy to Germany with the aim of meeting and interacting with diaspora communities in selected German cities with interest in investing in Ghana. This will additionally help to create a Ghana diaspora database for Germany.
14 th October	Ghana Club 100. 19 th edition of the GC 100 Awards to recognize and applaud corporate excellence in Ghana.
16 th -26 th October	Investment Promotion Mission to South America. GIPC has initiated investment promotion missions to targeted countries organized in collaboration with sector specific government MDAs, foreign missions in Ghana, Ghana missions abroad and local and foreign private sector and associations.
18 th October	Ghana Nigeria Business and Investment Forum. The forum which is being organized by the Ghana Nigeria Business Council seeks to promote trade between Ghana and Nigeria, encourage a smooth transition & to provide the necessary support for interested parties to set up trade in Ghana.
30 th October	Adina Conference 2022 -Diaspora Investment Forum 2022. The ADINA conference aims to inspire, empower, and educate the African diaspora around the globe to become economically relevant in and for Africa.
6 th – 17 th November	Investment Promotion Mission to Asia. GIPC has initiated investment promotion missions to targeted countries organized in collaboration with sector specific government MDAs, foreign missions in Ghana, Ghana missions abroad and local and foreign private sector and associations.
8 th – 10 th November	2022 Africa Globalized Investment Summit (AGIS). AGIS is intended to highlight and promote investment opportunities arising across the continent through the initiatives of AfCFTA.
21 st November – 18 th December	Ghana Village in Qatar: to leverage on the FIFA 2022 World Cup by showcasing opportunities and investments in Ghana, made in Ghana goods etc.
23 rd -28 th November	Investment Mission to Qatar and UAE. To leverage on the FIFA 2022 World Cup by showcasing opportunities and investments in Ghana.
6 th – 8 th December	Ghana Tech Start-up Week. GHANA Tech Start-up Week provides a platform for Ghanaian companies to showcase their business and products to Egyptian counterparts; get new market access, avail funding/networking opportunities, and scaling up their business.
23 rd – 24 th December	Taste of Ghana 3.0. A 360-degree Festival to showcase made in Ghana products, cultural heritage, and business opportunities to the diaspora.

6.0 The Ghana Investment Promotion Centre (GIPC) Profile

Mandate

The **Ghana Investment Promotion Centre (GIPC)** is mandated under GIPC Act, 2013 (Act 865) to attract foreign direct investments into the country as well as promote domestic investments that will transform Ghana into an industrial and export – led economy by adopting efficient promotional strategies.

The Centre's strategic re-positioning is built on the following pillars:

- **Image:** Projecting the right image and reputation of Ghana as an investment destination.
- **Experience:** Ensuring that every investor and anyone else who influences decision has only positive experience where execution of commercial opportunities in Ghana are concerned.

GIPC's strategy for 2021: focused on 3 areas – operational *efficiency*, *higher level service* and *phase II of "Ghana on the go – Invest in Ghana, Grow in Ghana"*.

Direct Investment into Tangible Results: Translating direct investments (both foreign and domestic) into jobs, infrastructure, high impact interventions, on critical economic indicators and key factors driving investment decisions.

- Well-structured financial services sector
- Access to Power and other utilities
- Land Access
- Skilled workforce availability
- Robust incentives that benefit investors
- Sound regulatory practices that are reputationally respected.

The object of the Centre is to:

- Create an enhanced, transparent, and responsive environment for investment and the development of the Ghana economy through investment; and
- Encourage, promote, and facilitate investment in the country.

Vision

To make Ghana "the first destination of choice for investing in Africa".

Mission

To be the official and most accurate information hub for investors in Ghana by providing seamless "one stop shop – high value - added services."

Functions

For the purposes of attaining its objects, the Centre shall, actively encourage. Promote and facilitate investments into and within Ghana and shall: -

- Formulating investment promotion policies & plans, promotional incentives and marketing strategies to attract foreign & local investments in advanced technology industries and skill-intensive services which enjoy good export market prospects.
- Initiating and supporting measures that will enhance the investment climate in Ghana for both Ghanaian and non-Ghanaian enterprises.
- Initiating, organising & participating in promotional activities such as exhibitions, conferences, and seminars for the stimulation of investments, *to present Ghana as an ideal investment destination.*
- Collecting, collating, analysing & disseminating information about investment opportunities and sources of investment capital, *incentives available to investors, the investment climate* and advising upon request, on the availability, choice or suitability of partners in joint venture projects.
- Registering, *monitoring* and keeping records of all enterprises in Ghana.
- Registering and keeping records of all technology transfer agreements.
- Maintaining a liaison between investors and ministries, government departments and agencies, institutional lenders and other authorities concerned with investments.
- Identifying specific projects *and preparing project profiles on investments and joint venture opportunities in Ghana* and attracting interested investors for participation in such projects.
- Bringing about harmonisation in investment policy formulation through coordination of the activities of all other institutions and agencies relevant to investment promotion.
- Evaluating the impact of the Centre on investments in the country and recommending appropriate changes where necessary.
- Focusing on established investors in the country through continued communication to help existing businesses to expand.
- Promoting forward and backward linkages between foreign affiliates and local SMEs.

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Grow In
Grow with **Ghana**



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Ghana Investment Promotion Centre

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